

REGISTERED NUMBER: SO303010 (Scotland)

Abbreviated Unaudited Accounts  
for the Year Ended 30 September 2014  
for  
Precise Advice Partnership LLP

WEDNESDAY



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COMPANIES HOUSE

**Precise Advice Partnership LLP**

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for the Year Ended 30 September 2014**

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**Precise Advice Partnership LLP**  
**General Information**  
**for the Year Ended 30 September 2014**

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**DESIGNATED MEMBERS:** M Robertson  
D O'Rourke

**REGISTERED OFFICE:** 9 Forres Gate  
Giffnock  
Glasgow  
G46 6NT

**REGISTERED NUMBER:** SO303010 (Scotland)

**ACCOUNTANTS:** Hardy & Company  
Chartered Certified Accountants  
Woodhead House  
44-46 Market Street  
Hyde  
Cheshire  
SK14 1AH

**Precise Advice Partnership LLP (Registered number: SO303010)**

**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,332		2,282
<b>CURRENT ASSETS</b>					
Cash at bank		22,228		84,644	
<b>CREDITORS</b>					
Amounts falling due within one year		4,150		2,650	
<b>NET CURRENT ASSETS</b>			18,078		81,994
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
and					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			19,410		84,276
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			19,310		84,176
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			100		100
			19,410		84,276
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			19,310		84,176
Members' other interests			100		100
			19,410		84,276

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

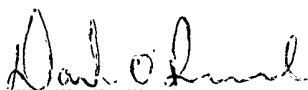
**Precise Advice Partnership LLP (Registered number: SO303010)**

**Abbreviated Balance Sheet - continued**  
**30 September 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on .....3-12-14..... and were signed by:



.....  
D O'Rourke - Designated member



.....  
M Robertson - Designated member

The notes form part of these abbreviated accounts

**Precise Advice Partnership LLP**  
**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	3,042
<b>DEPRECIATION</b>	
At 1 October 2013	760
Charge for year	950
At 30 September 2014	1,710
<b>NET BOOK VALUE</b>	
At 30 September 2014	1,332
At 30 September 2013	2,282

**Chartered Certified Accountants' Report to the Members**  
**on the Unaudited Financial Statements of**  
**Precise Advice Partnership LLP**

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The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Precise Advice Partnership LLP for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the members of Precise Advice Partnership LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Precise Advice Partnership LLP and state those matters that we have agreed to state to the members of Precise Advice Partnership LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Precise Advice Partnership LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Precise Advice Partnership LLP. You consider that Precise Advice Partnership LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Precise Advice Partnership LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardy & Company  
Chartered Certified Accountants  
Woodhead House  
44-46 Market Street  
Hyde  
Cheshire  
SK14 1AH

Date: 4/12/14