

REGISTERED NUMBER: SO302775 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Antonine Asset Management LLP

Antonine Asset Management LLP (Registered number: SO302775)

Contents of the Financial Statements for the Year Ended 30 June 2018

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Antonine Asset Management LLP

General Information
for the Year Ended 30 June 2018

DESIGNATED MEMBERS: M S Rennie
M D Shaw
B J P Thomson

REGISTERED OFFICE: 113 Rose Street
1st floor
Edinburgh
EH2 3DT

REGISTERED NUMBER: SO302775 (Scotland)

ACCOUNTANTS: AR Accountancy
Chartered Accountants
3 Holmwood Park
Crossford
Lanarkshire
ML8 5SZ

Antonine Asset Management LLP (Registered number: SO302775)**Statement of Financial Position
30 June 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		13,268		857,020
CURRENT ASSETS					
Cash at bank		176		119	
CREDITORS					
Amounts falling due within one year	4	<u>7,801</u>		<u>6,601</u>	
NET CURRENT LIABILITIES			<u>(7,625)</u>		<u>(6,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>5,643</u>		<u>850,538</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		2,388		842,183
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>3,255</u>		<u>8,355</u>
			<u>5,643</u>		<u>850,538</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		2,388		842,183
Members' other interests			<u>3,255</u>		<u>8,355</u>
			<u>5,643</u>		<u>850,538</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the
- (b) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Antonine Asset Management LLP (Registered number: SO302775)

Statement of Financial Position - continued 30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 3 April 2019 and were signed by:

M S Rennie - Designated member

Antonine Asset Management LLP (Registered number: SO302775)

Notes to the Financial Statements for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Antonine Asset Management LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

3. FIXED ASSET INVESTMENTS

	2018 £	2017 £
Other investments not loans	10,921	636,941
Other loans	<u>2,347</u>	<u>220,079</u>
	<u>13,268</u>	<u>857,020</u>

Additional information is as follows:

	Other investments £
COST	
At 1 July 2017	636,941
Disposals	<u>(626,020)</u>
At 30 June 2018	<u>10,921</u>
NET BOOK VALUE	
At 30 June 2018	<u>10,921</u>
At 30 June 2017	<u>636,941</u>
	Other loans £
At 1 July 2017	220,079
Repayment in year	<u>(217,079)</u>
Other movement	<u>(653)</u>
At 30 June 2018	<u>2,347</u>

Other movements represents an adjustment in the recoverability of a loan.

Antonine Asset Management LLP (Registered number: SO302775)

Notes to the Financial Statements - continued for the Year Ended 30 June 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	1	1
Accrued expenses	<u>7,800</u>	<u>6,600</u>
	<u>7,801</u>	<u>6,601</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>2,388</u>	<u>842,183</u>
Falling due within one year	<u>2,388</u>	<u>842,183</u>

Loans and other debts due to members' (other than members' capital classified as debt) rank after other creditors.

6. ULTIMATE CONTROLLING PARTY

Throughout the year, the partnership was under the joint control of M Shaw, M Rennie and B Thomson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.