

Registered number: SO302771

Sarum Partners LLP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

Prepared By:

David Reed Associates Ltd
54D Frome Road
Bradford on Avon
Wiltshire
BA15 1LA

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The following do not form part of the statutory financial statements:	
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ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

DESIGNATED MEMBERS

Mr Jonathan Beatson-Hird

Mr Jonathan Laughton

Mr Oliver De Giorgio-Miller

Mr Andy Shuttleworth

Wild Pearl Ltd (dissolved 09/10/2018)

Mr M P Mcbradia (Resigned 31/10/2018)

REGISTERED OFFICE

C/O Wright, Johnston & Mackenzie LLP

The Capital Building

12-13 St. Andrew Square

Edinburgh

EH2 2AF

COMPANY NUMBER

SO302771

ACCOUNTANTS

David Reed Associates Ltd

54D Frome Road

Bradford on Avon

Wiltshire

BA15 1LA

BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	2	<u>1,500</u>	<u>1,500</u>
CURRENT ASSETS			
Debtors	3	1,260	114,937
Investments	5	5,000	5,000
Cash at bank and in hand		<u>43</u>	<u>3,404</u>
		6,303	123,341
CREDITORS: Amounts falling due within one year		<u>3,625</u>	<u>118,838</u>
NET CURRENT ASSETS		<u>2,678</u>	<u>4,503</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>4,178</u>	<u>6,003</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		20,424	22,248
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>104,633</u>	<u>104,634</u>
		<u>125,057</u>	<u>126,882</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		20,424	22,248
Members' other interests		<u>104,633</u>	<u>104,634</u>
		<u>125,057</u>	<u>126,882</u>

For the year ending 31/03/2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 18/12/2020 and signed on their behalf by

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Mr Jonathan Laughton
Designated Member

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1c. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract, the stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

1d. Investments

Investments in subsidiaries, associated and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

2. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2019	1,500	1,500
At 31/03/2020	1,500	1,500
Amortisation		
Net Book Amounts		
At 31/03/2020	1,500	1,500
At 31/03/2019	1,500	1,500

3. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	-	6,000
VAT	-	87
Other Debtors	1,260	108,850
	<u>1,260</u>	<u>114,937</u>

4. EMPLOYEES

	2020 No.	2019 No.
Average number of employees	-	-

5. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Unlisted investments - Other Deposits	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

6. RELATED PARTY TRANSACTIONS

At the end of the year Sarum Partners LLP was owed £0 (2019: £107,133) by a related LLP.

Sarum Partners LLP holds £1,500 of the share capital of a plc under common control. During the year £6,000 of directors fees were earned (2019: £24,000) by Sarum Partners LLP. During the year Sarum Partners LLP invoiced £5865 for the reimbursement of insurance costs (2019: £7,704).

Sarum Partners LLP holds £5,000 of the share capital of a company under common control at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.