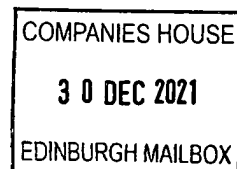


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Unaudited Financial Statements for the Year Ended 31 March 2021

for

Auto - XL LLP



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for the Year Ended 31 March 2021

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Auto - XL LLP

General Information
for the Year Ended 31 March 2021

DESIGNATED MEMBERS:

A Wallace
Mrs C Wallace
R Wallace

REGISTERED OFFICE:

3a-5 Fishwives Causeway
Portobello
Edinburgh
EH15 1DF

REGISTERED NUMBER:

SO301948 (Scotland)

ACCOUNTANTS:

R.K. Turnbull and Co.
Certified Accountants
90/8 Orchard Brae Avenue
Edinburgh
Lothian
EH4 2GB

Balance Sheet31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		360,987		362,264
CURRENT ASSETS					
Stocks		4,900		4,900	
Debtors	5	53,926		88,751	
Cash at bank and in hand		71,900		47,303	
		130,726		140,954	
CREDITORS					
Amounts falling due within one year	6	50,246		57,426	
NET CURRENT ASSETS			80,480		83,528
TOTAL ASSETS LESS CURRENT LIABILITIES			441,467		445,792
CREDITORS					
Amounts falling due after more than one year	7		41,667		40,333
NET ASSETS ATTRIBUTABLE TO MEMBERS			399,800		405,459
LOANS AND OTHER DEBTS DUE TO MEMBERS	10		399,800		405,459
TOTAL MEMBERS' INTERESTS			399,800		405,459
Loans and other debts due to members	10		399,800		405,459

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Auto - XL LLP (Registered number: SO301948)

Balance Sheet - continued

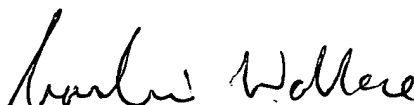
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21 December 2021 and were signed by:

Mrs C Wallace - Designated member

A handwritten signature in black ink, appearing to read 'C Wallace', written over a horizontal line.

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Auto - XL LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 4 (2020 - 4).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020			
and 31 March 2021	355,880	35,638	391,518
DEPRECIATION			
At 1 April 2020	-	29,254	29,254
Charge for year	-	1,277	1,277
At 31 March 2021	-	30,531	30,531
NET BOOK VALUE			
At 31 March 2021	355,880	5,107	360,987
At 31 March 2020	355,880	6,384	362,264

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	53,926	42,543
Other debtors	-	46,208
	53,926	88,751

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 8)	8,333	15,000
Trade creditors	21,549	23,312
Taxation and social security	18,358	16,690
Other creditors	2,006	2,424
	<u>50,246</u>	<u>57,426</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 8)	<u>41,667</u>	<u>40,333</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,667</u>	<u>-</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year or on demand:		
Bank loans - less than 1 yr	<u>8,333</u>	<u>15,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>15,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>25,333</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,667</u>	<u>-</u>

A Government backed loan of £50000 under the Bounce Back Loan Scheme was received from the Bank of Scotland in May 2020 and is repayable over 6 years.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. **SECURED DEBTS**

The following secured debts are included within creditors:

31.3.21	31.3.20
£	£
<u> </u>	<u> </u>
<u> </u>	<u> </u>

The Bank of Scotland hold a Standard Security over the property at 3a-5 Fishwives Causeway Portobello Edinburgh and a Bond and Floating Charge over the assets of the partnership.

10. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to unsecured creditors.