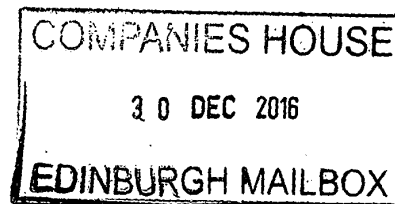


REGISTERED NUMBER: SO301948 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Auto - XL LLP



Auto - XL LLP

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

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Auto - XL LLP

General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS:

A Wallace
Mrs C Wallace
R Wallace

REGISTERED OFFICE:

3a-5 Fishwives Causeway
Portobello
Edinburgh
EH15 1DF

REGISTERED NUMBER:

SO301948 (Scotland)

ACCOUNTANTS:

R.K. Turnbull and Co.
Certified Accountants
90/8 Orchard Brae Avenue
Edinburgh
Lothian
EH4 2GB

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		366,429		369,110
CURRENT ASSETS					
Stocks		9,300		9,250	
Debtors		154,947		138,574	
Cash at bank and in hand		54,033		38,169	
		218,280		185,993	
CREDITORS					
Amounts falling due within one year	3	89,368		92,806	
NET CURRENT ASSETS			128,912		93,187
TOTAL ASSETS LESS CURRENT LIABILITIES			495,341		462,297
CREDITORS					
Amounts falling due after more than one year	3		108,969		125,295
NET ASSETS ATTRIBUTABLE TO MEMBERS			386,372		337,002
LOANS AND OTHER DEBTS DUE TO MEMBERS			386,372		337,002
TOTAL MEMBERS' INTERESTS			386,372		337,002
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Auto - XL LLP (Registered number: SO301948)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 16 December 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'C Wallace', with a stylized flourish at the end.

Mrs C Wallace - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	389,795
DEPRECIATION	
At 1 April 2015	20,685
Charge for year	2,681
At 31 March 2016	23,366
NET BOOK VALUE	
At 31 March 2016	366,429
At 31 March 2015	369,110

There is a problem regarding the Title to the Property at 3a-5 Fishwives Causeway, Portobello, Edinburgh EH15 1DF which is shown at a cost of £ 355880 and which it is hoped will be resolved shortly.

3. **CREDITORS**

Creditors include an amount of £123,969 (31.3.15 - £140,295) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	48,969	65,295