

REGISTERED NUMBER: SO301948 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Auto - XL LLP

MONDAY



\*S20BG0EJ\*

SCT

30/12/2013

#418

COMPANIES HOUSE

Auto - XL LLP

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Auto - XL LLP

General Information  
for the Year Ended 31 March 2013

**DESIGNATED MEMBERS:** A Wallace  
N Wallace  
Mrs C Wallace  
R Wallace

**REGISTERED OFFICE:** 3a-5 Fishwives Causeway  
Portobello  
Edinburgh  
EH15 1DF

**REGISTERED NUMBER:** SO301948 (Scotland)

**ACCOUNTANTS:** R.K. Turnbull and Co.  
Certified Accountants  
90/8 Orchard Brae Avenue  
Edinburgh  
Lothian  
EH4 2GB

Auto - XL LLP

Abbreviated Balance Sheet  
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		367,700		369,258
<b>CURRENT ASSETS</b>					
Stocks		15,800		15,650	
Debtors		150,891		102,207	
Cash at bank and in hand		68,489		75,971	
		<u>235,180</u>		<u>193,828</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>68,274</u>		<u>55,930</u>	
<b>NET CURRENT ASSETS</b>			<u>166,906</u>		<u>137,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			534,606		507,156
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>156,997</u>		<u>172,355</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>377,609</u>		<u>334,801</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>377,609</u>		<u>334,801</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			<u>377,609</u>		<u>334,801</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2013.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Auto - XL LLP

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23 December 2013 and were signed by:

Caroline Wallace

- Designated member

CAROLINE WALLACE

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	380,933
Additions	1,500
	<hr/>
At 31 March 2013	382,433
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	11,675
Charge for year	3,058
	<hr/>
At 31 March 2013	14,733
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	367,700
	<hr/>
At 31 March 2012	369,258
	<hr/>

3. **CREDITORS**

Creditors include an amount of £171,997 (31.3.12 - £187,355) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable by instalments	96,997	112,355
	<hr/>	<hr/>