

Registered Number : SO3019³7

Precious Trust LLP

Unaudited Abbreviated Accounts

28 May 2013

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THURSDAY



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28/11/2013
COMPANIES HOUSE

Precious Trust LLP

Abbreviated Balance Sheet

28 May 2013

Fixed Assets	0	
Current Assets		
Debtors	0	
Cash at bank and in hand	£10	
Creditors	0	
Net Current Assets(Liabilities)	£10	
Total Assets less current liabilities	0	
Loans and other debts due to members	0	
Net Assets attributable to members		£10
Represented by:		
Equity		
Members other interests – Members Capital		£10

For the year ending 28th May 2013 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

These abbreviated accounts were approved by the members and authorised for issue on the 22nd November 2013.



Bruce Anderson

Designated Member



Karen Anderson

Designated Member

NOTES TO THE ABBREVIATED ACCOUNTS
Period From 29th May 2012 to 28th May 2013

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & equipment - 25% reducing balance

Property shown as cost, no depreciation

MEMBERS' PARTICIPATION RIGHTS

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits.)