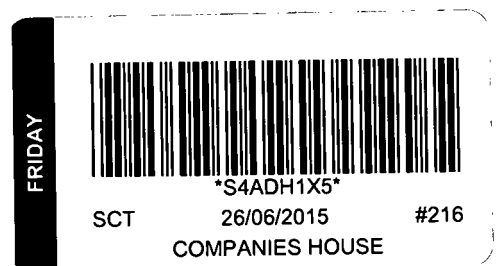


REGISTERED NUMBER SO 301593

**THISTLE GROUND CARE EQUIPMENT
LLP**

FINANCIAL STATEMENTS

30 SEPTEMBER 2014



THISTLE GROUND CARE EQUIPMENT LLP

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

CONTENTS	PAGE
Designated members and advisors	1
The members' report	2
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

THISTLE GROUND CARE EQUIPMENT LLP

DESIGNATED MEMBERS AND ADVISORS

Designated members

K Yeats
J Yeats

Registered office

1 Millar Grove
Hamilton
ML3 9BF

THISTLE GROUNDCARE EQUIPMENT LLP

THE REPORT OF THE MEMBERS

YEAR ENDED 30 SEPTEMBER 2014

The members have pleasure in presenting their report and the financial statements of the LLP for the year ended 30 September 2014.

Principal activities and business review

The LLP sells, repairs and services groundcare equipment.

Designated members

The following were designated members during the year:

J Yeats

K Yeats

Policy with respect to members' drawings and subscription and repayments of amounts subscribed or otherwise contributed by members

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Responsibilities of the members

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

THISTLE GROUND CARE EQUIPMENT LLP

THE REPORT OF THE MEMBERS *(continued)*

YEAR ENDED 30 SEPTEMBER 2014

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001. The members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
1 Millar Grove
Hamilton
ML3 9BF

Signed on behalf of the members

A handwritten signature in black ink, appearing to read 'J Yeats', with a long horizontal flourish extending to the right.

J Yeats

Designated member

Approved by the members on 8 December 2014

THISTLE GROUND CARE EQUIPMENT LLP

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2014

	Note	2014 £	2013 £
TURNOVER	2	311,385	264,623
Cost of sales		<u>173,537</u>	<u>114,149</u>
GROSS PROFIT		137,848	150,474
Administrative expenses		<u>126,898</u>	<u>139,824</u>
OPERATING PROFIT	3	10,950	10,650
Interest receivable		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>10,950</u>	<u>10,650</u>

The LLP's turnover and expenses all relate to continuing operations.

THISTLE GROUNDCARE EQUIPMENT LLP

BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	58,912	60,592
CURRENT ASSETS			
Debtors	6	23,016	86,809
Stock and work in progress		63,093	84,723
Cash at bank		-	-
		<u>86,109</u>	<u>171,532</u>
CREDITORS: Amounts falling due within one year	7	<u>131,220</u>	<u>186,284</u>
NET CURRENT ASSETS		(45,111)	(14,752)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,801</u>	<u>45,840</u>
CREDITORS: Amounts falling due after more than one year	8	(13,336)	(32,325)
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>465</u>	<u>13,515</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts		-	-
EQUITY			
Members' other interests - members' capital	10	<u>465</u>	<u>13,515</u>
		<u>465</u>	<u>13,515</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		-	-
Members' other interests	10	<u>465</u>	<u>13,515</u>
		<u>465</u>	<u>13,515</u>

For the year ended 30 September 2014, the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) Application of Companies Act 2006) Regulations 2008) relating to small LLPs

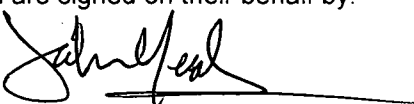
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These financial statements were approved by the members and authorised for issue on 8 December 2014, and are signed on their behalf by:

J Yeats

Designated Member



THISTLE GROUNDCARE EQUIPMENT LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Turnover

Turnover represents sales of management consultancy advice to clients.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 20% Reducing balance
Equipment	- 10% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

THISTLE GROUNDCARE EQUIPMENT LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the LLP. An analysis of turnover is given below:

	2014	2013
	£	£
United Kingdom	<u>311,385</u>	<u>264,623</u>

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2014	2013
	£	£
Depreciation of owned fixed assets	8,465	8,465
Profit on disposal of fixed assets	-	-
Operating lease costs:		
Other	-	-

THISTLE GROUND CARE EQUIPMENT LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

4. INFORMATION IN RELATION TO MEMBERS

	2014 No	2013 No
The average number of members during the year was	<u>2</u>	<u>2</u>
	2014 £	2013 £
The average members remuneration during the year was	<u>-</u>	<u>-</u>

5. Tangible fixed assets

	Motor Vehicles £	Plant & Fixtures £	Total £
Cost			
At 30 September 2013	20,686	77,121	97,807
Additions	6,785	-	6,785
Disposals	-	-	-
At 30 September 2014	27,471	77,121	104,592
Depreciation			
At 30 September 2013	16,517	20,698	37,215
Charge for the year	1,390	7,075	8,465
On disposals	-	-	-
At 30 September 2014	17,907	27,773	45,680
Net book value			
At 30 September 2014	9,564	49,348	58,912
At 30 September 2013	4,169	56,423	60,592

6. DEBTORS

	2014 £	2013 £
Trade debtors	23,016	86,809
Prepayments and accrued income	-	-
	<u>23,016</u>	<u>86,809</u>

THISTLE GROUND CARE EQUIPMENT LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

7. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	57,629	107,138
Bank loans & overdrafts	31,078	22,453
VAT & Other Taxes	13,789	17,429
Hire purchase	17,724	17,724
Accruals and deferred income	11,000	21,540
	<u>131,220</u>	<u>186,284</u>

8. Creditors: Amounts falling due after more than one year

	2014	2013
	£	£
Bank loans	-	1,265
Hire purchase	13,336	31,060
	<u>13,336</u>	<u>32,325</u>

7. RELATED PARTY TRANSACTIONS

There were no controlling parties at the balance sheet date.

There were no transactions with related parties as required to be disclosed by financial reporting Standard No 8 "Related party disclosures".

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
Loans from members	-	-
Amounts owed to members in respect of profits	-	-
	<u>-</u>	<u>-</u>

10. MEMBERS' INTERESTS

	Members' other interests				
	Members' capital (classified as equity) £	Other reserves £	Total members' other interests £	Other debts due to members £	Total £
Balance at 30 September 2013	13,515	-	13,515	-	13,515
Capital Introduced	-	-	-	-	-
Profit for the financial year available for discretionary division amongst members	10,950	-	10,950	-	10,950
Members' interests after profit for the year	24,465	-	24,465	-	24,465
Other division of profits	-	-	-	-	-
Drawings				(24,000)	(24,000)
Balance at 30 September 2014	24,465	-	24,465	(24,000)	465

11. TRANSACTIONS WITH MEMBERS AND FORMER MEMBERS

	2014 £
Capital Introduced	-
Payments to members	(24,000)
Net cash outflow from transactions with members and former members	(24,000)

THISTLE GROUND CARE EQUIPMENT LLP
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2014

The following pages do not form part of the statutory financial statements

	2014 £	2013 £
TURNOVER	311,385	264,623
COST OF SALES		
Purchases	<u>173,537</u>	<u>114,149</u>
GROSS PROFIT	<u>137,848</u>	<u>150,474</u>
OVERHEADS		
Wages & salaries	82,275	78,920
Rent , Rates & Insurance	18,572	19,784
Heat , Light & Power	297	2,765
Motor & Travel	8,184	17,370
Postage & Stationery	2,578	3,768
Professional Fees	2,000	2,000
Repairs & Maintenance	1,141	1,389
Bank Interest & Charges	3,386	3,363
Depreciation	8,465	8,465
Sundry Expenses	-	2,000
	<u>126,898</u>	<u>139,824</u>
OPERATING PROFIT	<u>10,950</u>	<u>10,650</u>
Bank interest receivable	-	-
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>10,950</u>	<u>10,650</u>