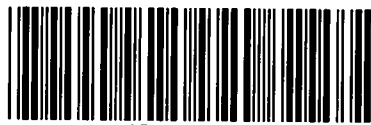


PARNU MANHATTEN LLP
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2016

Registration Number SO301240

THURSDAY



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08/12/2016

#380

COMPANIES HOUSE

Paul O'Neill
Chartered Accountant
7 Pleasants St
Portobello
Dublin 8

PARNU MANHATTEN LLP

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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PARNU MANHATTEN LLP

THE DESIGNATED MEMBERS' REPORT

YEAR ENDED 31 MARCH 2016

The Designated Members have pleasure in presenting their report and the unaudited financial statements of the partnership for the period ended 31 March 2015.

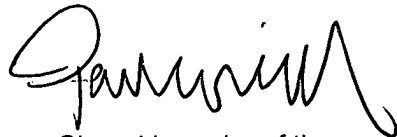
PRINCIPAL ACTIVITIES & SUBSCRIPTION

The partnership was incorporated on 9th March 2007.

The principal activity of the partnership is that of investing and trading in property opportunities in Estonia.

THE MEMBERS AND THEIR INTEREST IN THE PARTNERSHIP

The interest of the Members in the Partnership is detailed in the Partnership Agreement dated 26th September 2007.

A handwritten signature in black ink, appearing to read 'Giffnock', written in a cursive style.

Signed by order of the members

Registered office:
c/o 19 Bullock Avenue
Giffnock
Glasgow
G466NF

Approved by the Designated Members on Dec 6, 2016

PARNU MANHATTEN LLP**BALANCE SHEET****31 MARCH 2016**

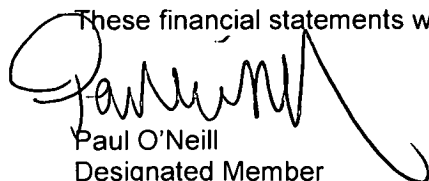
	Note	€	2016 €	€	2015 €
CURRENT ASSETS					
Investments	2	18,000		18,000	
Work in progress		68,000		68,000	
Debtors	3	4,326,657		4,326,657	
Bank		112		366	
			4,412,769		4,413,023
CREDITORS: Amounts falling due within one year					
	4		-		-
TOTAL NET ASSETS					
			4,412,769		4,413,023
CAPITAL AND RESERVES					
Members' investment			4,548,296		4,548,296
Profit and loss account	5		(135,527)		(135,273)
MEMBERS' FUNDS					
			4,413,769		4,413,278

The members have taken advantage of the Companies Act 2006 in not having these accounts audited under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The Designated Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These financial statements were approved by the Designated Members on Dec 6 2016


Paul O'Neill
Designated Member

The notes on page 3 form part of these financial statements.

PARNU MANHATTEN LLP**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced during the year, excluding Value Added Tax, and amounts receivable, not yet invoiced.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. INVESTMENTS

The partnership has a 90% shareholding in United Partners OU, an Estonian limited company which owns the land asset.

3. DEBTORS

	2016 €	2015 €
Other debtors (note 6)	4,323,984	4,323,984
Cash Call unpaid amounts	2,673	2,673
	<u>4,326,657</u>	<u>4,326,657</u>

4. CREDITORS: Amounts falling due within one year

	2016 €	2015 €
Other creditors – legal and admin fees	-	-
	<u>-</u>	<u>-</u>

5. PROFIT AND LOSS ACCOUNT

	2016 €	2015 €
Balance at 1 April 2015	(135,273)	(135,018)
Accumulated loss for the financial period	(254)	(255)
Balance at 31 March 2016	<u>(135,527)</u>	<u>(135,273)</u>

6. RELATED PARTY TRANSACTIONS

Other debtors relates to loans made to United Partners OU. The loan is interest free and has no fixed terms of repayment.