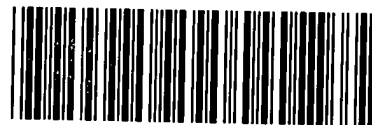


Registered number
SO301133

OBS Investment LLP
Unaudited Filleted Accounts
30 November 2018

THURSDAY



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SCT 26/09/2019 #237
COMPANIES HOUSE

OBS Investment LLP
Registered number:
Balance Sheet
as at 30 November 2018

SO301133

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	334,559	521,200
Current assets			
Debtors	3	438	-
Cash at bank and in hand		72,478	19,577
		<u>72,916</u>	<u>19,577</u>
Creditors: amounts falling due within one year	4	(3,913)	(450)
Net current assets		<u>69,003</u>	<u>19,127</u>
Total assets less current liabilities		403,562	540,327
Net assets attributable to members		<u>403,562</u>	<u>540,327</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		337,490	507,517
Other reserves		66,072	32,810
		<u>403,562</u>	<u>540,327</u>
		<u>403,562</u>	<u>540,327</u>
Total members' interests			
Members' other interests		403,562	540,327
		<u>403,562</u>	<u>540,327</u>

For the year ended 30 November 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 23 September 2019 and signed on their behalf by:

Anthony Meadows
Designated member



23/09/19

OBS Investment LLP
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the gross rentals received or receivable, net of discounts.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

OBS Investment LLP
Notes to the Accounts
for the year ended 30 November 2018

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 December 2017	515,504	5,696	521,200
Disposals	(182,989)	(3,652)	(186,641)
At 30 November 2018	<u>332,515</u>	<u>2,044</u>	<u>334,559</u>
Depreciation			
At 30 November 2018	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 30 November 2018	<u>332,515</u>	<u>2,044</u>	<u>334,559</u>
At 30 November 2017	<u>515,504</u>	<u>5,696</u>	<u>521,200</u>

3 Debtors

	2018 £	2017 £
Other debtors	<u>438</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	<u>3,913</u>	<u>450</u>

5 Other information

OBS Investment LLP is a limited liability partnership incorporated in Scotland. Its registered office is:

c/o Wright, Johnston & Mackenzie LLP
The Capital Building
12-13 St. Andrew Square
Edinburgh
EH2 2AF