

Registered number  
SO301133

OBS Investment LLP

Report and Accounts

30 November 2012

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COMPANIES HOUSE

**OBS Investment LLP**  
**Report and accounts**  
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**OBS Investment LLP**  
**Members' Report**

The members present their report and accounts for the year ended 30 November 2012.

**Principal activities**

The LLP's principal activity during the year continued to be owning residential property.

**Designated members**

The following persons served as designated members during the year:

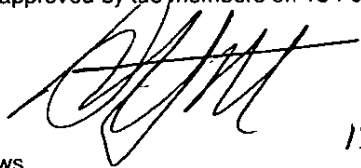
Anthony Meadows  
Allan Gardner

**Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 13 February 2013 and signed on their behalf by:



13/2/13

Anthony Meadows  
Designated member  
13 February 2013

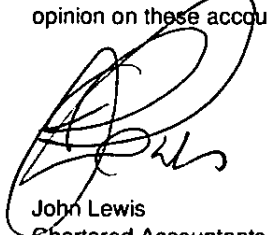
**OBS Investment LLP  
Accountants' Report**

**Accountants' report to the members of  
OBS Investment LLP**

You consider that the LLP is exempt from an audit for the year ended 30 November 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 (as applied by the LLP regulations) with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the LLP at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to be 'John Lewis', is written over the printed name.

John Lewis  
Chartered Accountants

42-48 Charlbert Street  
St Johns Wood  
London  
NW8 7BU

13 February 2013

**OBS Investment LLP**  
**Profit and Loss Account**  
**for the year ended 30 November 2012**

|   | <b>Notes</b> | <b>2012</b><br><b>£</b> | <b>2011</b><br><b>£</b> |
|---|--------------|-------------------------|-------------------------|
| <b>Turnover</b>   |              | 21,171                  | 18,881                  |
| <b>Cost of sales</b>  |              | (11,426)                | (12,013)                |
| <b>Gross profit</b>   |              | <u>9,745</u>            | <u>6,868</u>            |
| <b>Administrative expenses</b>  |              | (8,133)                 | (5,960)                 |
| <b>Operating profit</b>   |              | <u>1,612</u>            | <u>908</u>              |
| <b>Profit before members' remuneration and profit share</b>                             |              | <u>1,612</u>            | <u>908</u>              |
| <b>Profit for the financial year available for discretionary division among members</b> |              | <u>1,612</u>            | <u>908</u>              |

**OBS Investment LLP**  
**Registered number: SO301133**  
**Balance Sheet**  
**as at 30 November 2012**

|   | Notes | 2012<br>£      | 2011<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 2     | 521,200        | 521,200        |
| <b>Current assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 9,412          | 41,207         |
| <b>Creditors: amounts falling due within one year</b> | 3     | (1,445)        | -              |
| <b>Net current assets</b>                             |       | <u>7,967</u>   | <u>41,207</u>  |
| <b>Total assets less current liabilities</b>          |       | 529,167        | 562,407        |
| <b>Net assets attributable to members</b>             |       | <u>529,167</u> | <u>562,407</u> |
| <b>Represented by:</b>                                |       |                |                |
| <b>Members' other interests</b>                       |       |                |                |
| Members' capital classified as equity                 | 4     | 529,167        | 556,719        |
| Other reserves  | 4     | -              | 5,688          |
|   |       | <u>529,167</u> | <u>562,407</u> |
|   |       | <u>529,167</u> | <u>562,407</u> |
| <b>Total members' interests</b>                       |       |                |                |
| Members' other interests                              |       | 529,167        | 562,407        |
|   | 4     | <u>529,167</u> | <u>562,407</u> |

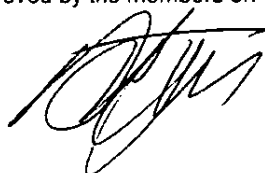
For the year ended 30 November 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 13 February 2013 and signed on their behalf by:

Anthony Meadows  
Designated member

 13/2/13

**OBS Investment LLP**  
**Notes to the Accounts**  
**for the year ended 30 November 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Tangible fixed assets**

|                       | <b>Land and<br/>buildings<br/>£</b> | <b>Plant and<br/>machinery<br/>etc<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|-------------------------------------|--|--------------------|
| <b>Cost</b>           |                                     |  |                    |
| At 1 December 2011    | 515,504                             | 5,696  | 521,200            |
| At 30 November 2012   | 515,504                             | 5,696  | 521,200            |
| <b>Depreciation</b>   |                                     |  |                    |
| At 30 November 2012   | -                                   | -  | -                  |
| <b>Net book value</b> |                                     |  |                    |
| At 30 November 2012   | 515,504                             | 5,696  | 521,200            |
| At 30 November 2011   | 515,504                             | 5,696  | 521,200            |

**3 Creditors: amounts falling due within one year**

|                 | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-----------------|-------------------|-------------------|
| Trade creditors | 1,445             | -                 |

**OBS Investment LLP**  
**Notes to the Accounts**  
**for the year ended 30 November 2012**

**4 Total members' interests**

|   | <b>Members'<br/>capital</b> | <b>Other<br/>reserves</b> | <b>Total of<br/>members'<br/>other<br/>interests</b> | <b>Total</b>   |
|---|-----------------------------|---------------------------|--|----------------|
| <b>Balance at 1 December 2011</b>   | 556,719                     | 5,688                     | 562,407  | 562,407        |
| Profit for the financial year available for<br>discretionary division among members |                             | 1,612                     | 1,612  | 1,612          |
| Members' interests after profit for the year  | 556,719                     | 7,300                     | 564,019  | 564,019        |
| Allocation of profits   |                             | (7,300)                   | (7,300)  | (7,300)        |
| Repaid to members   | (27,552)                    |                           | (27,552)   | (27,552)       |
| <b>Balance at 30 November 2012</b>  | <u>529,167</u>              | <u>-</u>                  | <u>529,167</u>                                       | <u>529,167</u> |