

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Turnbull Investments LLP**

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COMPANIES HOUSE

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for the Year Ended 31 March 2016**

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**Turnbull Investments LLP**

**General Information  
for the Year Ended 31 March 2016**

**DESIGNATED MEMBERS:** Mrs Karen M Turnbull  
James D Turnbull

**REGISTERED OFFICE:** Dundarroch House  
Golf Course Road  
Bridge of Weir  
Renfrewshire  
PA11 3HN

**REGISTERED NUMBER:** SO300819 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

Abbreviated Balance Sheet  
31 March 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,037	32,381
Investment property	3	850,000	850,000
		<u>874,037</u>	<u>882,381</u>
<b>CURRENT ASSETS</b>			
Debtors		21,670	20,888
Cash at bank		2,615	5,007
		<u>24,285</u>	<u>25,895</u>
<b>CREDITORS</b>			
Amounts falling due within one year		33,507	31,694
		<u>(9,222)</u>	<u>(5,799)</u>
<b>NET CURRENT LIABILITIES</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		864,815	876,582
<b>CREDITORS</b>			
Amounts falling due after more than one year		8,334	16,667
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>856,481</u>	<u>859,915</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 March 2016

	Notes	2016	2015
		£	£
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>856,481</u>	<u>859,915</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>856,481</u>	<u>859,915</u>

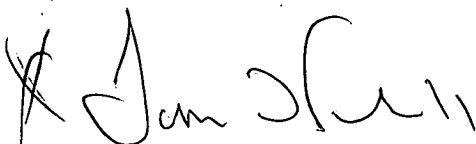
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 10 June 2016 and were signed by:



James D Turnbull - Designated member

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	33,377
<b>DEPRECIATION</b>	
At 1 April 2015	996
Charge for year	8,344
At 31 March 2016	9,340
<b>NET BOOK VALUE</b>	
At 31 March 2016	24,037
At 31 March 2015	32,381

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>928,270</u>
<b>DEPRECIATION</b>	
At 1 April 2015 and 31 March 2016	<u>78,270</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>850,000</u></u>
At 31 March 2015	<u><u>850,000</u></u>