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**G. D. LODGE ARCHITECTS LLP**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

WEDNESDAY



\*S64P1UIZ\*  
SCT 19/04/2017 #18  
COMPANIES HOUSE

**G. D. LODGE ARCHITECTS LLP**  
**REGISTERED NUMBER: SO300742**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,768		2,215
<b>CURRENT ASSETS</b>					
Work in progress		202,823		149,557	
Debtors		23,849		20,304	
Cash at bank and in hand		340,831		380,984	
		<u>567,503</u>		<u>550,845</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(46,547)</u>		<u>(47,657)</u>	
<b>NET CURRENT ASSETS</b>			<b>520,956</b>		<b>503,188</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>522,724</b>		<b>505,403</b>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			462,723		445,403
<b>Members' other interests</b>					
Members' capital classified as equity		60,000		60,000	
Other reserves classified as equity		<u>1</u>		<u>-</u>	
			<b>60,001</b>		<b>60,000</b>
			<b>522,724</b>		<b>505,403</b>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			462,723		445,403
Members' other interests			<u>60,001</u>		<u>60,000</u>
			<b>522,724</b>		<b>505,403</b>

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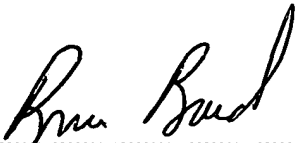
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 NOVEMBER 2016**

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The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



.....  
**B Baird**  
Designated member



.....  
**R Hirst**  
Designated member

Date: 23 March 2017

The notes on pages 3 to 5 form part of these financial statements.

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## **G. D. LODGE ARCHITECTS LLP**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### **1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of architectural services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenant renovation	-	20% straight line
Fixtures & fittings	-	10% reducing balance
Computer equipment	-	50% straight line

##### **1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### **1.5 Work in progress**

Work in progress includes the value of work carried out, but unbilled at the year end.

Revenue not billed to clients is included in work in progress and payments on account in excess of the relevant amount of revenue are included in creditors,

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

##### **1.6 Pensions**

The LLP operates a defined contribution pension scheme and the pension charge represents the amounts payable by the LLP to the fund in respect of the year.

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed.

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 December 2015 and 30 November 2016	<b>109,828</b>
<b>Depreciation</b>	
At 1 December 2015	<b>107,613</b>
Charge for the year	<b>447</b>
At 30 November 2016	<b>108,060</b>
<b>Net book value</b>	
At 30 November 2016	<b>1,768</b>
At 30 November 2015	<b>2,215</b>

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts due to members	<b>462,723</b>	<b>445,404</b>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.