

Unaudited Abbreviated Accounts for the Year Ended 5 April 2004

for

Ketchum Industries LLP



Ketchum Industries LLP

Contents of the Abbreviated Accounts  
for the Year Ended 5 April 2004

---

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

---

Ketchum Industries LLP

Abbreviated Balance Sheet

5 April 2004

	Notes	5.4.04 £	£	5.4.03 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		29,873		8,510
<b>CURRENT ASSETS</b>					
Debtors		12,507		5,579	
Cash at bank		<u>40,284</u>		<u>-</u>	
		52,791		5,579	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,645</u>		<u>12,086</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,854)</u>		<u>(6,507)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,019		2,003
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>19,019</u>		<u>2,003</u>
<b>NET LIABILITIES</b>			<u>-</u>		<u>-</u>
<b>MEMBERS' OTHER INTERESTS</b>			<u>-</u>		<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>19,019</u>		<u>2,003</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2004.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

5 April 2004

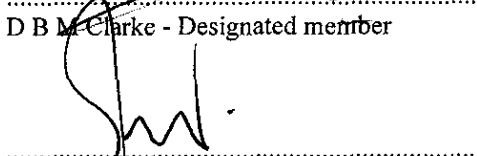
---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

**ON BEHALF OF THE MEMBERS OF THE LLP:**



.....  
D B M Clarke - Designated member



.....  
M H Kranich - Designated member

Approved by the members on ..... 14/01/05 .....

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
-------------------------	--

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The LLP operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Taxation**

The taxation payable on profits is the personal liability of the members during the year.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2003	8,510
Additions	<u>25,545</u>
At 5 April 2004	<u>34,055</u>
<b>DEPRECIATION</b>	
Charge for year	<u>4,182</u>
At 5 April 2004	<u>4,182</u>
<b>NET BOOK VALUE</b>	
At 5 April 2004	<u>29,873</u>
At 5 April 2003	<u>8,510</u>

**3. RELATED PARTY DISCLOSURES**

During the year, the firm received income of £387,000 from Kiz LLP. Ketchum Industries LLP is designated member of Kiz LLP. There was no balance in respect of this at the year end.

During the year, the firm was charged £6,700 by R&B Limited in respect of accountancy and bookkeeping services. D B M Clarke, designated member, is a director of R&B Limited. Included in creditors at the balance sheet date relating to this is £2,688.

During the year, the firm was charged £20,000 by Auric Enterprises Limited in respect of designated member fees. M H Kranich, designated member, is a director of Auric Enterprises Limited. There was no balance in respect of this at the year end.

During the year, the firm was charged £31,200 by Third Millennium Intek Limited in respect of management consultancy fees. The members, J E C McArdell and A Atkinson, are directors of Third Millennium Intek Limited. There was no balance in respect of this at the year end.

During the year, the firm was charged £38,400 by McArdell Associates in respect of management consultancy fees. The member, J E C McArdell, is the sole proprietor of McArdell Associates. There was no balance in respect of this at the year end.