Limited Partnerships Act 1907

Statement specifying the nature of a change in the limited partnership and statement of increase in the amount contributed (in cash or otherwise) by limited partners.

(Pursuant to section 9 of the Limited Partnerships Act 1907) (see note 1)

Registration No. SL23432

iona El (SLP) Il LP (the "Partnership") Name of firm

The changes specified below have been made or have occurred in this limited partnership (see notes overleaf):

a. Firm name	Previous name	New name	
	Nil	Nil	
b. General nature of the business	Business previously carried on	Business now carried on	
	Nii	Nii	
c. Principal place of	Previous place of business	New place of business	
business	Nii	Nil	

d. Change in the partners or the name of a partner (see note 2) In the case of an authorised partnership state any change in the general partner or in the name of the general partner

Nil			
e. Term or character	Change in character	Previous term	New term
of the partnership (see note 3)	NII	Nii	Nil
Where the change in character is authorisation as an			
authorised partnership or the revocation of such authorisation, give	*\$5X4PYLN*		
the date and the number of the authorisation order		SCT 03/03/1016 COMPANIES	, #38

Live: 33663012 v 1

f. Sum contributed by any limited partner (see note 4)

Particulars of any increase in capital contributions must be provided in section h. Not applicable to an authorised partnership.

Those limited partners of the Partnership who are listed in section h below have each increased their capital contribution to the Partnership by the amount set out in section h below.

g. Liability of any partner by reason of his becoming a limited instead of a general partner or a general partner instead of a limited partner

Nil

h. Statement of increase in capital contributions (see note 4)				
Names of	Increase or additional sum	Total amount contributed		
limited partner	now contributed (if otherwise than	(if otherwise than in cash,		
	in cash, that fact, with particulars,	that fact, with particulars,		
	must be stated)	must be stated)		
Alex Todhunter	£2.75	£8.25		
Jeremy Young	£5.50	£16.50		
John Kutner	£2.75	€8.25		
Julia Saflullina	£2.75	£8.25		
Mike Dunn	£12.63	£37.88		
Nick Ross	£12.63	£37.88		
Phil Davies	£5.50	£16.50		
Stuart Gordon	£2.75	£8.25		
Rebecca O'Neill	£2.75	£8.25		

Signed by ALAN SOPPITT as attorney for and on behalf of Iona El (General Partner) 2 LLP, general partner of the Partnership.

Mums

Presented by: Burness Paull LLP

50 Lothian Road Festival Square Edinburgh EH3 9WJ Presenter's reference: SIM/2052/21/JHGN

ED 73 Edinburgh

3 February 2016

NOTES:

- This form is also to be used to notify changes in a limited partnership which is a partnership scheme (within the meaning given by section 235A(5) of the Financial Services and Markets Act 2000) for which an authorisation order has been made under section 261D of that Act ("an authorised partnership"). The requirement to notify changes in partnerships under section 9 of the Limited Partnerships Act 1907 has been modified for authorised partnerships by regulation 16(6) of the Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013.
- 2 Changes brought about by death, by transfer of interests, by increase in the number of partners, or by change of name of any partner, must be notified here. In the case of an authorised partnership, any change in the general partner or in the name of the general partner must be notified here (no change in the limited partners or in the name of a limited partner is required to be notified).
- If there is, or was, no definite term, then state against 'previous term' the conditions under which the partnership was constituted and against any 'new term' the conditions under which it is now constituted. In the case of an authorised partnership, notify here the making or revocation of the authorisation by the Financial Conduct Authority (include the authorisation number).
- Any variation in the sum contributed by any limited partner must be stated in section f. A statement of any increase in the amount of the partnership capital, whether arising from an increase of contributions, or from introduction of fresh partners must also be stated in section h. In the case of an authorised partnership, no change in the sum contributed by a limited partner is required to be notified.
- Each change must be entered in the proper section (a., b., c., d., e., f., g., or h., as the case may be). Provision is made in this form for notifying all the changes required by the Act to be notified, but it will frequently happen that only one item of change has to be notified. In any such case, the word 'Nil' should be inserted in the other sections.
- The statement must be signed at the end by the firm, and must be sent by post or to the registrar delivered for registration within seven days of the changes taking place.

Live: 33663012 v 1