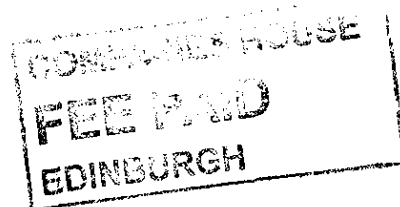


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TEAKAN INVESTMENTS LIMITED

Financial Statements

For period from

27 November 2003 to 31 December 2004

Registered number: SF 000919

UNAUDITED



Teakan Investments Limited

Profit and loss account

For the period year to 31 December 2004

	27 th Nov 2003 – 31 st Dec 2004 <u>Cdn \$'000</u>	13 th Dec 2002 – 26 th Nov 2003 <u>Cdn \$'000</u>
Administrative expenses	<u>(63)</u>	<u>(16)</u>
Operating loss	(63)	(16)
Interest receivable and similar income	24,602	25,552
Interest payable and similar expense	<u>(8)</u>	<u>-</u>
Profit on ordinary activities before taxation	24,531	25,536
Taxation on profit on ordinary activities	<u>(7,359)</u>	<u>(9,607)</u>
Profit for the financial period	17,172	15,929
Opening Retained profit	<u>224</u>	<u>-</u>
Dividends	<u>(16,448)</u>	<u>(15,705)</u>
Retained profit for the period	<u>948</u>	<u>224</u>

Statement of total recognised gains and losses

There are no recognised gains and losses other than the profit for the year of Cdn \$ 17,172,000 (2003 Cdn \$15,929,000).

Teakan Investments Limited

Balance sheet as at

	31 st Dec 2004 <u>Cdn \$'000</u>	26 th Nov 2003 <u>Cdn \$'000</u>
Current assets		
Cash	-	-
Debtors - amounts falling due within one year	<u>767,539</u>	<u>772,918</u>
	767,539	772,918
Current liabilities		
Creditors - amounts falling due within one year	<u>(19,226)</u>	<u>(25,285)</u>
Net assets	<u>748,313</u>	<u>747,633</u>
Capital and reserves		
Called up share capital	747,620	747,620
Other reserves	(255)	(211)
Profit and loss account	<u>948</u>	<u>224</u>
Total equity shareholders' funds	<u>748,313</u>	<u>747,633</u>