

PricewaterhouseCoopers
32 Albyn Place
Aberdeen AB10 1YL
Telephone +44 (0) 1224 210100
Facsimile +44 (0) 1224 253318

The Directors
Deutag Overseas (Curacao) NV Limited
Minto Drive
Altens
ABERDEEN
AB12 3LW

Dear Sirs,

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Deutag Overseas (Curacao) NV Limited, registered number \$\mathbb{F}000612\$ with effect from 28 January 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Deutag Overseas (Curacao) NV Limited.

Yours faithfully,

PricewaterhouseCooper

SCT SA2NOIFC 0900
COMPANIES HOUSE 13/02/03
SCT SA8LGIE7 0089
COMPANIES HOUSE 12/02/03

A24 **AKJU4181*** 0781
COMPANIES HOUSE 05072792

PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.