

**PREMIUM SOUND SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 9 MAY 2022 TO 31 MAY 2023**

Premium Sound Solutions Ltd
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Premium Sound Solutions Ltd
Balance Sheet
As At 31 May 2023

Registered number: SC731797

		31 May 2023	
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		31,269	
			31,269
Creditors: Amounts Falling Due Within One Year	4	(8,694)	
NET CURRENT ASSETS (LIABILITIES)			22,575
TOTAL ASSETS LESS CURRENT LIABILITIES			22,575
NET ASSETS			22,575
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and Loss Account			22,574
SHAREHOLDERS' FUNDS			22,575

For the period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Campbell

Director

30/04/2024

The notes on page 2 form part of these financial statements.

Premium Sound Solutions Ltd
Notes to the Financial Statements
For the Period 9 May 2022 to 31 May 2023

1. General Information

Premium Sound Solutions Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC731797 . The registered office is 6 2/3 Broomhill Ave, Broomhill, Glasgow, G11 7AE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the period was: 1

4. Creditors: Amounts Falling Due Within One Year

	31 May 2023
	£
Bank loans and overdrafts	8,000
Other creditors	694
	8,694

5. Share Capital

	31 May 2023
	£
Allotted, Called up and fully paid	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.