

**BURNSIDE HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD FROM 11 APRIL 2022 TO 31 AUGUST 2023**  
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**BURNSIDE HOLDINGS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Note	31.08.2023 £
<b>Current assets</b>		
Stocks	4	272,666
Debtors	5	222,381
Cash at bank and in hand	6	3,566
		<b>498,613</b>
Creditors: amounts falling due within one year	7	( 181,948)
<b>Net current assets</b>		<b>316,665</b>
<b>Total assets less current liabilities</b>		<b>316,665</b>
<b>Net assets</b>		<b>316,665</b>
<b>Capital and reserves</b>		
Called-up share capital	8	2
Profit and loss account		316,663
<b>Total shareholders' funds</b>		<b>316,665</b>

For the financial period ending 31 August 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Burnside Holdings Limited (registered number: SC729301) were approved and authorised for issue by the Director on 09 January 2024. They were signed on its behalf by:

Mr B C Gillies  
Director

**BURNSIDE HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD FROM 11 APRIL 2022 TO 31 AUGUST 2023**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

### **General information and basis of accounting**

Burnside Holdings Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is C/O Johnston Carmichael Unit 2a, The Paddock, Stirling Agricultural Centre, Stirling, FK9 4RN, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Reporting period length**

Reporting period length has been extended to 15 months to bring the year end date in line with the other business owned by the company. The current reporting period covers the 16 months from 11 April 2022 to 31 August 2023.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

## **2. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors are required to make judgements that have a significant impact on the amounts recognised. The following are the critical judgements that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

## **3. Employees**

	<b>Period from 11.04.2022 to 31.08.2023</b>
	<b>Number</b>
Monthly average number of persons employed by the Company during the period, including directors	2

**BURNSIDE HOLDINGS LIMITED**  
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**4. Stocks**

	<b>31.08.2023</b>
	<b>£</b>
Stocks	272,666

**5. Debtors**

	<b>31.08.2023</b>
	<b>£</b>
Amounts owed by related parties	221,696
Prepayments	499
Other debtors	186
	<b>222,381</b>

**6. Cash and cash equivalents**

	<b>31.08.2023</b>
	<b>£</b>
Cash at bank and in hand	3,566

**7. Creditors: amounts falling due within one year**

	<b>31.08.2023</b>
	<b>£</b>
Amounts owed to directors	179,998
Accruals	1,950
	<b>181,948</b>

**8. Called-up share capital**

	<b>31.08.2023</b>
	<b>£</b>
<b>Allotted, called-up and fully-paid</b>	
2 Ordinary shares of £ 1.00 each	2

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**9. Related party transactions**

**Transactions with entities in which the entity itself has a participating interest**

	<b>31.08.2023</b>
	<b>£</b>
Total Reinstatement Services Limited	221,696
	0

The loan is unsecured, interest free and is repayable on demand.

**Transactions with the entity's directors**

	<b>31.08.2023</b>
	<b>£</b>
Directors Loan Account	(179,998)

The loan is unsecured, interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.