

**Loch Long Salmon (BR) Limited**

**Directors' Report and Unaudited Financial Statements**

**for the financial year ended 31 December 2022**

**Loch Long Salmon (BR) Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Christopher Stephen Penny Harwood Stewart Carl Hawthorn Neale Alan Powell- Cook
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<b>Company Secretary</b>	Desmond Quigley
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<b>Company Registration Number</b>	SC710880
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<b>Registered Office</b>	21 Young Street Edinburgh EH2 4HU Scotland
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<b>Business Address</b>	21 Young Street, Edinburgh EH2 4HU Scotland
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<b>Accountants</b>	Thos. Goodall & Son Chartered Certified Accountants Link House Boreenmanna Road Cork Republic of Ireland
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# Loch Long Salmon (BR) Limited

## DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2022.

### Principal Activity

The principal activity of the company is the development of fish farms.

### Directors

The directors who served during the financial year are as follows:

Christopher Stephen Penny Harwood

Stewart Carl Hawthorn

Neale Alan Powell- Cook

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### On behalf of the board

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Christopher Stephen Penny Harwood

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Stewart Carl Hawthorn

Director

26 September 2023

Director

26 September 2023

Loch Long Salmon (BR) Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 £	2021 £
Profit before taxation		-	-
Tax on profit	5	-	-
Profit for the financial year		-	-
Total comprehensive income		-	-

# Loch Long Salmon (BR) Limited

Company Registration Number: SC710880

## BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Debtors	6	100	100
		<hr/>	<hr/>
<b>Net Current Assets</b>		100	100
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		100	100
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital		100	100
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		100	100
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Board and authorised for issue on 26 September 2023 and signed on its behalf by**

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**Christopher Stephen Penny Harwood**  
Director

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**Stewart Carl Hawthorn**  
Director

# Loch Long Salmon (BR) Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

Loch Long Salmon (BR) Limited is a company limited by shares incorporated and registered in the Scotland. The registered number of the company is SC710880. The registered office of the company is 21 Young Street, Edinburgh, EH2 4HU, Scotland. The principal activity of the company is the development of fish farms. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance

sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

### **3. Period of financial statements**

The comparative figures relate to the 0 month period ended 31 December 2021.

### **4. Employees**

The average monthly number of employees, including directors, during the financial year was 0, (2021 - 0).

### **5. Tax on profit**

	2022	2021
	£	£
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
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No charge to tax arises due to tax losses incurred.

<b>6. Debtors</b>	2022	2021
	£	£
Amounts owed by group undertakings	100	100
	<hr/>	<hr/>

### **7. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2022.

### **8. Related party transactions**

Transactions with group companies include ...

### **9. Parent and ultimate parent company**



The company regards Loch Long Salmon Limited as its parent company.

The company's ultimate parent undertaking is Simply Blue Holdings Limited.

#### **10. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.