



Cruden Ventures Limited

Report and unaudited financial statements

Registered number SC708573

31 March 2022



Table of Contents

Directors.....	3
Directors' Report.....	4
Balance Sheet	5
Notes	6

Directors

Directors

KD Reid (appointed 3 September 2021)
SG Simpson (appointed 3 September 2021)
C Bennett (appointed 10 September 2021)
EJE Haggerty (appointed 26 January 2022)

Company Secretary

P Dimond (appointed 3 September 2021)

Registered office

16 Walker Street
Edinburgh
EH3 7LP

Directors' Report

The directors present their report and the financial statements of the Company for the period from incorporation on 3 September 2021 to 31 March 2022.

Principal activities

The company did not trade during the period.

Directors

The directors who served the Company during the period and to the date of this report were as follows:

KD Reid (appointed 3 September 2021)
SG Simpson (appointed 3 September 2021)
C Bennett (appointed 10 September 2021)
EJE Haggerty (appointed 26 January 2022)

By order of the board



P Dimond

Secretary

16 Walker Street
Edinburgh
EH3 7LP

7 October 2022

Balance Sheet at 31 March 2022

	Note	2022 £
Current assets		
Debtors	2	200
Net assets		200
Capital and reserves		
Called up share capital	3	200
Profit and loss account		-
Shareholders' funds		200

Profit and Loss Account

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently during this period the company made neither a profit nor a loss. The company was dormant throughout the financial period.

The directors:

- a) acknowledge their responsibilities for:
- ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

For the period ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 7 October 2022 and were signed on its behalf by:



K D Reid
Director

Company registered number: SC708573.

The notes on pages 6 to 7 form an integral part of these financial statements.

Notes Forming Part of the Financial Statements

1. Accounting policies

Cruden Ventures Limited (the 'Company') is a private company limited by shares and is incorporated, registered and domiciled in the UK.

These financial statements were prepared in accordance with section 1A Small entities of *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

1.2 Measurement convention

The financial statements are prepared on the historical cost basis.

1.3 Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

2. Debtors: amounts falling due within one year

	2022
	£
Other debtors	200

3. Share capital

	2022
	£
<i>Issued and fully paid:</i>	
1 ordinary share of £1 each	200

Notes (*continued*)

4. Related parties

The Company is jointly owned by Cruden Homes Holdings Limited and Housing Growth Partnership III GP LLP.

There were no related party transactions during the year or prior year.

5. Parties with significant control

Cruden Homes Holdings limited, a 50% shareholder, is ultimately owned by Cruden Holdings Limited, incorporated in Scotland, whose financial statements are available to the public and may be obtained from 16 Walker Street, Edinburgh, EH3 7LP.

Housing Growth Partnership III GP LLP, a 50% shareholder, is ultimately owned by Lloyds Banking Group Plc, incorporated as a public limited company and registered in Scotland, whose financial statements are available to the public and may be obtained from the Group Secretariat, Lloyds Banking Group Plc, 25 Gresham Street, London, EC2V 7HN.