

POLLOCK POWER LTD

Registered Number
SC704122
(Scotland)

Unaudited Financial Statements for the Year ended
31 March 2023

POLLOCK POWER LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Director POLLOCK, Gordon Richard

Registered Address 6 Miller Road

Ayr
KA7 2AY

Registered Number SC704122 (Scotland)

POLLOCK POWER LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors		19,253		5,646	
Cash at bank and on hand		5,081		1,330	
		<u>24,334</u>		<u>6,976</u>	
Creditors amounts falling due within one year	4	<u>(12,397)</u>		<u>(6,329)</u>	
Net current assets (liabilities)			<u>11,937</u>		<u>647</u>
Total assets less current liabilities			<u>11,937</u>		<u>647</u>
Net assets			<u>11,937</u>		<u>647</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>11,837</u>		<u>547</u>
Shareholders' funds			<u>11,937</u>		<u>647</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 26 March 2024, and are signed on its behalf by:

POLLOCK, Gordon Richard

Director

Registered Company No. SC704122

POLLOCK POWER LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2. Average number of employees

	2023	2022
Average number of employees during the year	0	0

3. Debtors: amounts due within one year

	2023	2022
	£	£
Trade debtors / trade receivables	14,045	5,620
Other debtors	5,010	26
Prepayments and accrued income	198	-
Total	<u>19,253</u>	<u>5,646</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

4. Creditors: amounts due within one year

	2023	2022
	£	£
Taxation and social security	5,923	1,799
Other creditors	4,074	3,330
Accrued liabilities and deferred income	2,400	1,200
Total	<u>12,397</u>	<u>6,329</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

5. Change in reporting period and impact on comparability

These are the first statutory accounts of the company. These financial statements cover the period from incorporation date 14 July 2021 to 31 March 2022 and therefore cover a period of less than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.