



Company registration number: SC698552

**DK TILING SERVICES LTD**

**Unaudited abridged financial statements**

**31 May 2023**

**STEPHEN ROSS ACCOUNTANCY SERVICES LTD**  
**Coatbridge**



# **DK TILING SERVICES LTD**

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**DK TILING SERVICES LTD**

**Directors and other information**

<b>Director</b>	Mr George Dylan Knox
<b>Company number</b>	SC698552
<b>Registered office</b>	18 Park Road Bargeddie Glasgow G69 7PR
<b>Accountants</b>	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

**DK TILING SERVICES LTD**

**Director's report  
Year ended 31 May 2023**

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2023.

**Director**

The director who served the company during the year was as follows:

Mr George Dylan Knox

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 February 2024 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D. Knox', with a long horizontal flourish extending to the right.

**Mr George Dylan Knox  
Director**

**DK TILING SERVICES LTD**

**Report to the director on the preparation of the  
unaudited statutory financial statements of DK TILING SERVICES LTD  
Year ended 31 May 2023**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2023 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Stephen Ross', is positioned above the printed name and address.

**Stephen Ross Accountancy Services Ltd  
Coatbridge Business Centre  
Unit 34; 204 Main Street  
Coatbridge  
ML5 3RB**

28 February 2024

# DK TILING SERVICES LTD

## Abridged statement of comprehensive income Year ended 31 May 2023

		Year ended 31/05/23	Period ended 31/05/22
	Note	£	£
<b>Gross profit</b>		56,372	57,023
Administrative expenses		(29,221)	(25,562)
<b>Operating profit</b>		27,151	31,461
Interest payable and similar expenses		(578)	(578)
<b>Profit before taxation</b>	<b>5</b>	26,573	30,883
Tax on profit		(6,022)	(2,872)
<b>Profit for the financial year and total comprehensive income</b>		<u>20,551</u>	<u>28,011</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

# DK TILING SERVICES LTD

## Abridged statement of financial position 31 May 2023

	Note	31/05/23 £	£	31/05/22 £	£
<b>Fixed assets</b>					
Tangible assets	6	12,994		18,173	
			12,994		18,173
<b>Current assets</b>					
Debtors		4,235		3,687	
Cash at bank and in hand		5,340		5,885	
		9,575		9,572	
<b>Creditors: amounts falling due within one year</b>		(13,782)		(11,732)	
<b>Net current liabilities</b>			(4,207)		(2,160)
<b>Total assets less current liabilities</b>			8,787		16,013
<b>Creditors: amounts falling due after more than one year</b>			(6,224)		(10,001)
<b>Net assets</b>			2,563		6,012
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			2,562		6,011
<b>Shareholder funds</b>			2,563		6,012

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

**The notes on pages 8 to 10 form part of these financial statements.**

**DK TILING SERVICES LTD**

**Abridged statement of financial position (continued)**  
**31 May 2023**

These financial statements were approved by the board of directors and authorised for issue on 27 February 2024, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D. Knox', with a long horizontal stroke extending to the right.

**Mr George Dylan Knox**  
**Director**

Company registration number: SC698552

**The notes on pages 8 to 10 form part of these financial statements.**



**DK TILING SERVICES LTD**

**Statement of changes in equity  
Year ended 31 May 2023**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 June 2021</b>	-	-	-
Profit for the year	<u>          </u>	28,011	28,011
<b>Total comprehensive income for the year</b>	-	28,011	28,011
Issue of shares	1		1
Dividends paid and payable	<u>          </u>	(22,000)	(22,000)
<b>Total investments by and distributions to owners</b>	1	(22,000)	(21,999)
<b>At 31 May 2022 and 1 June 2022</b>	<u>          </u>	<u>          </u>	<u>          </u>
	1	6,011	6,012
Profit for the year	<u>          </u>	20,551	20,551
<b>Total comprehensive income for the year</b>	-	20,551	20,551
Dividends paid and payable	<u>          </u>	(24,000)	(24,000)
<b>Total investments by and distributions to owners</b>	-	(24,000)	(24,000)
<b>At 31 May 2023</b>	<u>          </u>	<u>          </u>	<u>          </u>
	1	2,562	2,563

# **DK TILING SERVICES LTD**

## **Notes to the financial statements Year ended 31 May 2023**

### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is DK Tiling Services Ltd, 18 Park Road, Bargeddie, Glasgow, G69 7PR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## DK TILING SERVICES LTD

### Notes to the financial statements (continued)

Year ended 31 May 2023

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 25%	straight line
Computer equipment	- 33.33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

#### 5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	Year ended 31/05/23	Period ended 31/05/22
	£	£
Depreciation of tangible assets	5,516	4,239

# DK TILING SERVICES LTD

## Notes to the financial statements (continued) Year ended 31 May 2023

### 6. Tangible assets

	£
<b>Cost</b>	
At 1 June 2022	22,412
Additions	338
<b>At 31 May 2023</b>	<u>22,750</u>
<b>Depreciation</b>	
At 1 June 2022	4,239
Charge for the year	5,517
<b>At 31 May 2023</b>	<u>9,756</u>
<b>Carrying amount</b>	
<b>At 31 May 2023</b>	<u>12,994</u>
At 31 May 2022	<u>18,173</u>

### 7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Year ended 31/05/23			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr George Dylan Knox	<u>(3,985)</u>	<u>(24,000)</u>	<u>25,461</u>	<u>(2,524)</u>
	Period ended 31/05/22			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr George Dylan Knox	<u>-</u>	<u>(22,000)</u>	<u>18,015</u>	<u>(3,985)</u>