

AFFLUENT FINANCIAL GROUP LTD

Registered Number
SC695868
(Scotland)

Unaudited Financial Statements for the Period ended
31 December 2021

AFFLUENT FINANCIAL GROUP LTD

Company Information

for the period from 15 April 2021 to 31 December 2021

Directors MELVIN, Paul Anthony Carl

Registered Address 1 Kirkinner Place
Main Street
Bridge Of Weir
PA11 3AA

Registered Number SC695868 (Scotland)

AFFLUENT FINANCIAL GROUP LTD

Balance Sheet as at 31 December 2021

	Notes	2021	
		£	£
Current assets			
Current asset investments		2,740,681	
Cash at bank and on hand		99,987	
		<hr/>	
		2,840,668	
Creditors amounts falling due within one year	6	(1,904,618)	
		<hr/>	
Net current assets (liabilities)			936,050
Total assets less current liabilities			<hr/> 936,050
Net assets			<hr/> 936,050
Capital and reserves			
Called up share capital			100
Revaluation reserve			1,489
Profit and loss account			<hr/> 934,461
Shareholders' funds			<hr/> 936,050

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 27 September 2022, and are signed on its behalf by:

MELVIN, Paul Anthony Carl

Director

Registered Company No. SC695868

AFFLUENT FINANCIAL GROUP LTD
Notes to the Financial Statements
for the period ended 31 December 2021

1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

5. Employee information

2021

Average number of employees during the year

-

6. Creditors within one year

	2021
	£
Amounts owed to related parties	1,888,301
Taxation and social security	16,317
Total	<u>1,904,618</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.