



The Scores St Andrews Limited

REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the period ended

31 December 2021

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The Scores St Andrews Limited

STATEMENT OF FINANCIAL POSITION

31 December 2021

	Notes	2021 £	£
FIXED ASSETS			
Investments	2		1
CURRENT ASSETS			
Debtors	3	1	
CREDITORS			
Amounts falling due within one year	4	(1)	
NET CURRENT ASSETS			-
NET ASSETS			<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5		<u>1</u>
TOTAL EQUITY			<u>1</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 September 2022:



A Mouldsdales
Director

The Scores St Andrews Limited

ACCOUNTING POLICIES

for the period ended 31 December 2021

GENERAL INFORMATION

The Scores St Andrews Limited ('the company') is a private company limited by shares and incorporated in Scotland. With effect from 9 December 2021, the name of the company was changed from Napier Development Holding SPV Limited to The Scores St Andrews Limited.

The registered office address of the company is 200 St. Vincent Street, Glasgow, G2 5SG.

BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with FRS 105 "The Financial Reporting Standard applicable to Micro-entities Regime" ("FRS 105"), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention. The disclosure requirements of FRS 105 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest whole £ except where otherwise indicated.

CONSOLIDATION

The company has taken advantage of the exemption under section 398 of the Companies Act 2006 not to prepare consolidated financial statements. Consequently, these financial statements present the financial position and financial performance of the company as a single entity.

GOING CONCERN

The company meets its day to day working capital requirements. The director expects this to continue and therefore the financial statements have been prepared on a going concern basis.

FIXED ASSETS

All fixed assets are initially recorded at cost.

TAXATION

The tax expense represents the sum of the current tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Current tax is charged or credited in the income statement, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Scores St Andrews Limited

ACCOUNTING POLICIES

for the period ended 31 December 2021

FINANCIAL INSTRUMENTS

The company has elected to apply the provisions of Section 9 'Financial Instruments' of FRS 105, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument, and are offset only when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets

Trade, group and other debtors

Trade, group and other debtors (including accrued income) which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities and equity

Financial instruments are classified as liabilities and equity instruments according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade, group and other creditors

Trade, group and other creditors (including accruals) payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

The Scores St Andrews Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 December 2021

1 PARTICULARS OF EMPLOYEES

The average monthly number of persons employed in the reporting period was nil, thus no salaries or wages have been paid to employees, including the director, during the period.

2 INVESTMENTS

	2021 £
Cost	
At 31 December 2021	1

The company owns 100% of the ordinary share capital in St Andrews The Score SPV Limited, a company registered in Scotland.

3 DEBTORS

	2021 £
Amounts falling due within one year:	
Other debtors	1
	1

4 CREDITORS: amounts falling due within one year

	2021 £
Amounts owed to group undertakings	1
	1

5 SHARE CAPITAL

	2021 £
Ordinary share capital	
Issued and fully paid	
1 Ordinary share of £1 each	1
	1

6 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS 102 Section 1A whereby transactions with parties that are members of a group does not need to be disclosed provided any subsidiary undertaking that is party to the transaction is a wholly owned member of the group.