

**MCKEOWN INVESTMENT PROPERTY LTD**  
**Financial Statements**  
**for the Period from 01 February 2022 to 31 January 2023**

# **MCKEOWN INVESTMENT PROPERTY LTD**

**Financial Statements for the period ending 31 January 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	2
Statement of Financial Position	3
Notes to the Accounts	4

# **MCKEOWN INVESTMENT PROPERTY LTD**

**Financial Statements for the period ending 31 January 2023**

## **Company Information**

### **Company Details**

Company Number SC686539

Registered Office 37 CLAYKNOWES DRIVE  
MUSSELBURGH  
EAST LOTHIAN  
EH21 6UW

### **Directors**

Directors who held office during the period were:

Christopher MCKEOWN

# MCKEOWN INVESTMENT PROPERTY LTD

Financial Statements for the period ending 31 January 2023

## Statement of Financial Position

	Notes	2023	2022
		£	£
<b>Fixed Assets</b>			
Investment Properties	5	200,000	185,000
<b>Current Assets</b>			
Debtors due		277	283
Cash at bank and in hand		15,224	5,545
		<u>15,501</u>	<u>5,828</u>
<b>Creditors</b>			
Amount falling due within one year		(3,818)	(2,233)
<b>Net Current Assets</b>		<u>11,683</u>	<u>3,595</u>
<b>Total Assets less current liabilities</b>		211,683	188,595
Creditors due after more than one year		(188,337)	(184,776)
<b>Net Assets</b>		<u>23,346</u>	<u>3,819</u>
<b>Capital and Reserves</b>			
Called up Share Capital		1	1
Retained earnings at end of year		<u>23,345</u>	<u>3,818</u>
<b>Shareholder funds</b>		<u>23,346</u>	<u>3,819</u>

For the year ending 31/01/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 31 October 2023

Christopher McKeown

Company Registration No. SC686539

# **MCKEOWN INVESTMENT PROPERTY LTD**

**Financial Statements for the period ending 31 January 2023**

## **Notes to the Accounts**

### **1. Statutory Information**

MCKEOWN INVESTMENT PROPERTY LTD is a private company, limited by shares, registered in Scotland, registration number SC686539.

### **2. Accounting Policies**

#### ***Basis of preparing the Financial Statements***

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

#### ***Presentation Currency***

The accounts are presented in £ sterling.

#### ***Turnover***

Turnover represents amounts receivable from rental income. Turnover is measured at the agreed rental rate agreed under respective tenancy contracts.

# **MCKEOWN INVESTMENT PROPERTY LTD**

**Financial Statements for the period ending 31 January 2023**

## **Notes to the Accounts**

### ***Current Tax***

The tax expense for the period comprises current and deferred tax. Current tax payable is based on taxable profit for the year. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

# **MCKEOWN INVESTMENT PROPERTY LTD**

**Financial Statements for the period ending 31 January 2023**

## **Notes to the Accounts**

### ***Deferred Tax***

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the date of the consolidated statement of financial position and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

# **MCKEOWN INVESTMENT PROPERTY LTD**

**Financial Statements for the period ending 31 January 2023**

## **Notes to the Accounts**

### **3. Employees**

Average number of employees, including directors, during the year was as follows:

2023	0
2022	0

### **4. Principal Activity**

The principal activity of the business is the buying and selling of own real estate.



# MCKEOWN INVESTMENT PROPERTY LTD

Financial Statements for the period ending 31 January 2023

## Notes to the Accounts

### 5. Investment Properties

	2023	2022
	£	£
Valuation at 01/02/2022	185,000	-
Additions	-	176,320
Disposals	-	-
Transferred (to)/from tangible fixed assets	-	-
Fair Value adjustments	15,000	8,680
Valuation at 31/01/2023	<u>200,000</u>	<u>185,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.