

**Unaudited Financial Statements for the Year Ended 30 November 2022**

**for**

**Cuilcheanna House Onich Limited**

**Contents of the Financial Statements  
for the Year Ended 30 November 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

<b>DIRECTOR:</b>	Ms E Thorpe
<b>SECRETARY:</b>	Turcan Connell Company Secretaries Limit
<b>REGISTERED OFFICE:</b>	Cuilcheanna House Onich Fort William PH33 6SD
<b>REGISTERED NUMBER:</b>	SC681401 (Scotland)
<b>ACCOUNTANTS:</b>	Horley Green Chartered Accountants Horley Green House Horley Green Road Claremount Halifax West Yorkshire HX3 6AS

**Balance Sheet**  
**30 November 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>15,000</b>		15,000
Tangible assets	5		<u><b>33,641</b></u>		<u>23,669</u>
			<b>48,641</b>		<b>38,669</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>33,974</b>		32,843	
Cash at bank		<u><b>9,391</b></u>		<u>4,299</u>	
		<b>43,365</b>		<b>37,142</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>101,378</b></u>		<u>89,462</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(58,013)</b></u>		<u>(52,320)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>(9,372)</b></u>		<u>(13,651)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u><b>(9,373)</b></u>		<u>(13,652)</u>
			<u><b>(9,372)</b></u>		<u>(13,651)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2023 and were signed by:

Ms E Thorpe - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2022**

---

**1. STATUTORY INFORMATION**

Cuilcheanna House Onich Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2022**

<b>4. INTANGIBLE FIXED ASSETS</b>			
			<b>Goodwill</b>
			<b>£</b>
<b>COST</b>			
At 1 December 2021			
and 30 November 2022			<u><b>15,000</b></u>
<b>NET BOOK VALUE</b>			
At 30 November 2022			<u><b>15,000</b></u>
At 30 November 2021			<u><b>15,000</b></u>
<b>5. TANGIBLE FIXED ASSETS</b>			
	<b>Long leasehold</b>	<b>Fixtures and fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 December 2021	<b>10,665</b>	<b>15,299</b>	<b>25,964</b>
Additions	<u><b>12,573</b></u>	<u><b>-</b></u>	<u><b>12,573</b></u>
At 30 November 2022	<u><b>23,238</b></u>	<u><b>15,299</b></u>	<u><b>38,537</b></u>
<b>DEPRECIATION</b>			
At 1 December 2021	<b>-</b>	<b>2,295</b>	<b>2,295</b>
Charge for year	<u><b>-</b></u>	<u><b>2,601</b></u>	<u><b>2,601</b></u>
At 30 November 2022	<u><b>-</b></u>	<u><b>4,896</b></u>	<u><b>4,896</b></u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u><b>23,238</b></u>	<u><b>10,403</b></u>	<u><b>33,641</b></u>
At 30 November 2021	<u><b>10,665</b></u>	<u><b>13,004</b></u>	<u><b>23,669</b></u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>30.11.22</b>	<b>30.11.21</b>
		<b>£</b>	<b>£</b>
Other debtors		<b>1,725</b>	<b>1,725</b>
Other Debtors		<b>30,000</b>	<b>30,000</b>
VAT		<b>1,406</b>	<b>-</b>
Prepayments		<u><b>843</b></u>	<u><b>1,118</b></u>
		<u><b>33,974</b></u>	<u><b>32,843</b></u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>30.11.22</b>	<b>30.11.21</b>
		<b>£</b>	<b>£</b>
Trade creditors		<b>2,110</b>	<b>6,315</b>
Flow PR Limited		<b>57,100</b>	<b>17,000</b>
Directors' loan accounts		<b>41,388</b>	<b>65,367</b>
Accrued expenses		<u><b>780</b></u>	<u><b>780</b></u>
		<u><b>101,378</b></u>	<u><b>89,462</b></u>

**8. RELATED PARTY DISCLOSURES**

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.