

Company registration number SC668220 (Scotland)

BRIDGE OF ALLAN DENTAL CARE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
PAGES FOR FILING WITH REGISTRAR

BRIDGE OF ALLAN DENTAL CARE LTD

COMPANY INFORMATION

Director	Mr J C A Arnot
Company number	SC668220
Registered office	1 Union Street Bridge of Allan Stirling Stirlingshire United Kingdom FK9 4NS
Accountants	Azets 15 Gladstone Place Stirling Stirlingshire United Kingdom FK8 2NN
Business address	1 Union Street Bridge of Allan Stirling Stirlingshire United Kingdom FK9 4NS

BRIDGE OF ALLAN DENTAL CARE LTD

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BRIDGE OF ALLAN DENTAL CARE LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The director presents his annual report and financial statements for the year ended 30 September 2021.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr J C A Arnot

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr J C A Arnot

Director

29 June 2022

BRIDGE OF ALLAN DENTAL CARE LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£
Fixed assets			
Intangible assets	4		495,000
Tangible assets	5		47,966
			<u>542,966</u>
Current assets			
Stocks		9,250	
Debtors	6	8,271	
Cash at bank and in hand		84,726	
		<u>102,247</u>	
Creditors: amounts falling due within one year	7	(551,496)	
Net current liabilities			<u>(449,249)</u>
Net assets			<u>93,717</u>
Capital and reserves			
Called up share capital	8		1,640
Profit and loss reserves			92,077
Total equity			<u>93,717</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 June 2022

Mr J C A Arnot
Director

Company Registration No. SC668220

BRIDGE OF ALLAN DENTAL CARE LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 October 2020	-	-	-
Year ended 30 September 2021:			
Profit and total comprehensive income for the year	-	111,729	111,729
Dividends	-	(19,652)	(19,652)
Share capital	1,640	-	1,640
Balance at 30 September 2021	1,640	92,077	93,717

BRIDGE OF ALLAN DENTAL CARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Company information

Bridge of Allan Dental Care Ltd is a private company limited by shares incorporated in Scotland. The registered office is 1 Union Street, Bridge of Allan, Stirling, Stirlingshire, United Kingdom, FK9 4NS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover consists of the sales value in the period for the supply of services and goods to third parties.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BRIDGE OF ALLAN DENTAL CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number
Total	8

BRIDGE OF ALLAN DENTAL CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Intangible fixed assets

Goodwill
£

Cost

At 1 October 2020

-

Additions

550,000

At 30 September 2021

550,000

Amortisation and impairment

At 1 October 2020

-

Amortisation charged for the year

55,000

At 30 September 2021

55,000

Carrying amount

At 30 September 2021

495,000

5 Tangible fixed assets

Plant and
equipment
£

Cost

At 1 October 2020

-

Additions

63,955

At 30 September 2021

63,955

Depreciation and impairment

At 1 October 2020

-

Depreciation charged in the year

15,989

At 30 September 2021

15,989

Carrying amount

At 30 September 2021

47,966

6 Debtors

2021

Amounts falling due within one year:

£

Trade debtors

6,429

Prepayments and accrued income

1,842

8,271

BRIDGE OF ALLAN DENTAL CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Creditors: amounts falling due within one year

	2021
	£
Corporation tax	39,001
Other taxation and social security	(877)
Other creditors	478,579
Accruals and deferred income	34,793
	<u>551,496</u>

8 Called up share capital

	2021	2021
	Number	£
Ordinary share capital Issued and fully paid		
Ordinary shares of £1 each	1,640	1,640
	<u>1,640</u>	<u>1,640</u>

9 Related party transactions

At the balance sheet date the company owed Mr J Arnot £478,579.05. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.