

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Nature CIC

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for the Year Ended 30 June 2023

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Nature CIC

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

R Singer
S Singer
R Moxham

SECRETARY:

REGISTERED OFFICE:

Bread
3 Cathcart Street
Ayr
South Ayrshire
KA7 1BJ

REGISTERED NUMBER:

SC665390 (Scotland)

ACCOUNTANTS:

Colin McNally B.A. Hon's; F.C.M.A.
Parris and McNally Limited
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

Nature CIC

Report of the Directors
for the Year Ended 30 June 2023

The directors present their report with the financial statements of the company for the year ended 30 June 2023.

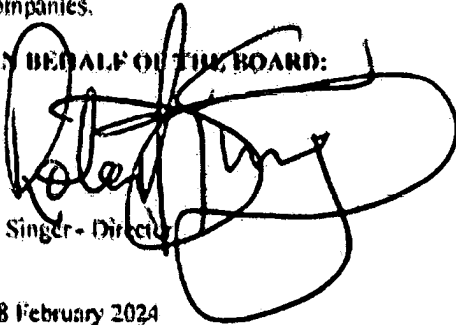
DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2022 to the date of this report.

R Singer
S Signer
R Moxham

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A large, stylized handwritten signature in black ink, appearing to be 'R. Singer', is written over the text 'ON BEHALF OF THE BOARD:' and the name 'R Singer - Director'.

R Singer - Director

28 February 2024

Nature CIC

Income Statement
for the Year Ended 30 June 2023

	Notes	30.6.23 £	30.6.22 £
TURNOVER		222,792	67,819
Cost of sales		<u>(108,879)</u>	<u>(31,947)</u>
GROSS SURPLUS		113,913	35,872
Distribution costs		(12,490)	(8,468)
Administrative expenses		<u>(78,254)</u>	<u>(30,526)</u>
		23,169	(3,122)
Other operating income		<u>(11)</u>	<u>-</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		23,158	(3,122)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>23,158</u>	<u>(3,122)</u>

The notes form part of these financial statements

Nature CIC (Registered number, SC665390)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	5	47,093	33,713
CURRENT ASSETS			
Stocks		600	800
Debtors	6	9,765	-
Cash at bank and in hand		<u>16,957</u>	<u>24,019</u>
		27,322	24,819
CREDITORS			
Amounts falling due within one year	7	<u>(37,961)</u>	<u>(43,456)</u>
NET CURRENT LIABILITIES		<u>(10,639)</u>	<u>(18,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,454	15,076
PROVISIONS FOR LIABILITIES		-	<u>(1,780)</u>
NET ASSETS		<u>36,454</u>	<u>13,296</u>
RESERVES			
Income and expenditure account		<u>36,454</u>	<u>13,296</u>
		<u>36,454</u>	<u>13,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

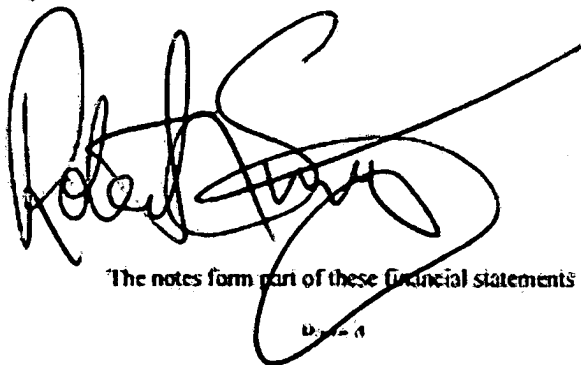
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

R Singer - Director



The notes form part of these financial statements

Nature CIC

Notes to the Financial Statements for the Year ended 30 June 2023

1. STATUTORY INFORMATION

Nature CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was Nil, (2022 - 8).

Notes to the Financial Statements - continued

for the Year Ended 30 June 2023

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2022 - operating deficit) is stated after charging:

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	<u>12,490</u>	<u>8,468</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2022	45,259
Additions	<u>25,870</u>
At 30 June 2023	<u>71,129</u>
DEPRECIATION	
At 1 July 2022	11,546
Charge for year	<u>12,490</u>
At 30 June 2023	<u>24,036</u>
NET BOOK VALUE	
At 30 June 2023	<u>47,093</u>
At 30 June 2022	<u>33,713</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	8,849	-
Other debtors	<u>916</u>	<u>-</u>
	<u>9,765</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	2,875	680
Taxation and social security	1,676	4,470
Other creditors	<u>33,410</u>	<u>38,306</u>
	<u>37,961</u>	<u>43,456</u>

Nature CIC

**Detailed Income and Expenditure Account
for the Year ended 30 June 2023**

	30.6.23		30.6.22	
	£	£	£	£
Turnover				
Sales	109,610		34,150	
Grant Funding	49,494		*	
Other Revenue	<u>61,688</u>		<u>33,669</u>	
		222,792		67,819
Cost of sales				
Opening stock	-		400	
Purchases	35,646		19,424	
Wages	<u>73,233</u>		<u>12,923</u>	
	108,879		32,747	
Closing stock	<u>-</u>		<u>(800)</u>	
		108,879		31,947
GROSS SURPLUS		113,913		35,872
Other income				
Discounts received		<u>(11)</u>		<u>-</u>
		113,902		35,872
Expenditure				
Depreciation of tangible fixed assets	12,400		8,468	
Rent	10,941		4,969	
Deferred Tax	(1,780)		1,780	
Other operating leases	2,698		-	
Telephone	174		636	
Post and stationery	2,022		1,430	
Advertising	1,098		319	
Travelling	-		963	
Motor expenses	4,052		-	
Licences and insurance	1,985		1,559	
Repairs and renewals	13,798		9,057	
Household and cleaning	245		-	
Computer costs	2,291		935	
Sundry expenses	13,811		6,182	
Accountancy	4,893		-	
Legal fees	<u>20,900</u>		<u>2,567</u>	
		89,618		38,867
		24,284		(2,995)
Finance costs				
Bank charges		<u>1,126</u>		<u>127</u>
NET SURPLUS(DEFICIT)		<u>23,158</u>		<u>(3,122)</u>

This page does not form part of the statutory financial statements

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CIC 34

Community Interest Company Report

<i>Please complete in typescript, or in bold black capitals.</i>	For official use (Please leave blank)	
	Company Name in full	NARTURE CIC
	Company Number	SC665390
	Year Ending	(30/06/2023)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community. In the past financial year, Narture CIC, an artist collective, distinguished itself through its artisanal sourdough pastries and naturally leavened breads, baked with a meticulous 72-hour process at their BREAD bakery in Ayr. Beyond being a hub for online order pickups and in-store purchases, the bakery also served as a community space for coffee and tea enthusiasts, offering deli produce. Operating from Tuesday to Saturday, the establishment's earnings from these endeavors were channeled into supporting local arts projects, reflecting the company's commitment to nurturing the arts. Furthermore, by prioritizing quality ingredients and sustainable practices, Narture CIC demonstrated a respect for nature, making a positive impact on both the culinary and cultural aspects of the community. (If applicable, please just state "A social audit report covering these points is attached"). (Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation in the year with stakeholders.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's remuneration clearly shown in the accounts, no other transactions have taken place with the directors in the year.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

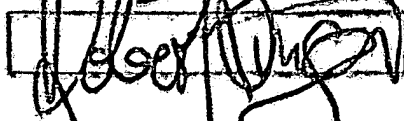
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

28 2 24

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales. Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland. Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland. Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)