

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
CLEAN DISPLAY LTD

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for the Year Ended 31 October 2022

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CLEAN DISPLAY LTD
COMPANY INFORMATION
for the Year Ended 31 October 2022

DIRECTORS:

R K Campbell
C Leck

REGISTERED OFFICE:

6 Miller Road
Ayr
KA7 2AY

REGISTERED NUMBER:

SC659105 (Scotland)

ACCOUNTANTS:

K M Stewart & Company
6 Miller Road
Ayr
KA7 2AY

CLEAN DISPLAY LTD (REGISTERED NUMBER: SC659105)

BALANCE SHEET
31 October 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	8,900	17,000
Cash at bank and in hand		<u>3,180</u>	<u>5,158</u>
		12,080	22,158
CREDITORS			
Amounts falling due within one year	5	<u>2,328</u>	<u>12,353</u>
NET CURRENT ASSETS		<u>9,752</u>	<u>9,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,752</u>	<u>9,805</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>9,652</u>	<u>9,705</u>
SHAREHOLDERS' FUNDS		<u>9,752</u>	<u>9,805</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 October 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

R K Campbell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Clean Display Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional currency

The financial statements are presented in British Pounds Sterling which is the functional currency. Figures are shown to the nearest whole pound.

Significant judgements and estimates

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Directors to exercise judgement in applying the Companies Accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below:

Change in reporting period and impact on comparability

The financial statements for the current accounting year are from 01 November 2020 to 31 October 2021. The comparative amounts (including the related notes) presented in the financial statements are for a period less than one year and therefore not entirely comparable.

Estimation Uncertainty

Recoverability of Debtors

The Company assesses the recoverability of Debtors on an individual basis, taking into consideration payment history, and perceived liquidity. Where it is considered that there is a higher than normal risk to the recoverability of these, provision is made against the recoverability of these debts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Classification

The Company believes all financial instruments are Basic Financial Instruments. Therefore, the Company recognises these in accordance with Section 11 of the Financial Reporting Standard.

Recognition and measurement

The company's debt instruments are measured at amortised cost using the effective interest rate method.

Impairment

Financial instruments are reviewed annually for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	3,000
Other debtors	8,900	14,000
	<u>8,900</u>	<u>17,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	2,328	8,353
Other creditors	-	4,000
	<u>2,328</u>	<u>12,353</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 November 2021	9,705
Deficit for the year	<u>(53)</u>
At 31 October 2022	<u>9,652</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022	2021
	£	£
R K Campbell		
Balance outstanding at start of year	(14,000)	24,000
Amounts advanced	5,900	32,000
Amounts repaid	-	(70,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,100)</u>	<u>(14,000)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.