

Company Registration No. SC658725 (Scotland)

ASCOTT METALLURGICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

ASCOTT METALLURGICAL LTD

COMPANY INFORMATION

Directors	Mr Alastair Pearson	(Appointed 2 April 2020)
	Mrs Margaret Pearson	(Appointed 2 April 2020)

Company number	SC658725
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Registered office	c/o IDS + Co 38 Beansburn Kilmarnock East Ayrshire Scotland KA3 1RL
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Accountants	IDS + Co 38 Beansburn Kilmarnock East Ayrshire Scotland KA3 1RL
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Business address	7 Dunbeath Avenue Newton Mearns Glasgow Strathclyde Scotland G77 5NS
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ASCOTT METALLURGICAL LTD

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ASCOTT METALLURGICAL LTD

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	3		868
Current assets			
Cash at bank and in hand		2,649	
Creditors: amounts falling due within one year	4	(2,657)	
Net current liabilities			(8)
Total assets less current liabilities			860
Capital and reserves			
Called up share capital	5		2
Profit and loss reserves			858
Total equity			860

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 June 2021 and are signed on its behalf by:

Mr Alastair Pearson
Director

Company Registration No. SC658725

ASCOTT METALLURGICAL LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 APRIL 2021

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Period ended 30 April 2021:				
Profit and total comprehensive income for the period		-	858	858
Issue of share capital	5	2	-	2
		<u>2</u>	<u>-</u>	<u>2</u>
Balance at 30 April 2021		<u>2</u>	<u>858</u>	<u>860</u>

ASCOTT METALLURGICAL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2021

1 Accounting policies

Company information

Ascott Metallurgical Ltd is a private company limited by shares incorporated in Scotland. The registered office is c/o IDS + Co, 38 Beansburn, Kilmarnock, East Ayrshire, Scotland, KA3 1RL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The financial statements have been prepared covering the period from incorporation on 2 April 2020 to the period end date of 30 April 2021.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Turnover relates to the provision of technical consulting activities.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25%
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1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

ASCOTT METALLURGICAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2021

1 Accounting policies (Continued)

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	-

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 2 April 2020	-
Additions	1,158
	<hr/>
At 30 April 2021	1,158
	<hr/>
Depreciation and impairment	
At 2 April 2020	-
Depreciation charged in the period	290
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At 30 April 2021	290
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Carrying amount	
At 30 April 2021	868
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ASCOTT METALLURGICAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2021

4 Creditors: amounts falling due within one year

	2021
	£
Corporation tax	77
Other creditors	2,580
	<u>2,657</u>

5 Called up share capital

	2021
	£
Ordinary share capital	
Issued and fully paid	
2 Ordinary shares of £1 each	2
	<u>2</u>

6 Directors' transactions

During the year A Pearson loaned the company £1,800. At the year end 30 April 2021 the company owed the director £1,800

The director does not seek repayment of his directors loan to the company within a specific time frame, or any interest on the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.