

Unaudited Financial Statements
for the Period
17 December 2019 to 31 December 2020
for
Dram & Smoke Creative Ltd

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for the Period 17 December 2019 to 31 December 2020**

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Dram & Smoke Creative Ltd

Company Information
for the Period 17 December 2019 to 31 December 2020

DIRECTORS:

Mr M J Ross
Mr P Ross

REGISTERED OFFICE:

Aberdeen Considine
2nd Floor, Elder House
Elder Street
Edinburgh
EH1 3DX

REGISTERED NUMBER:

SC649839 (Scotland)

ACCOUNTANTS:

SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Dram & Smoke Creative Ltd (Registered number: SC649839)

**Balance Sheet
31 December 2020**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,072
CURRENT ASSETS			
Debtors	5	3,332	
Cash at bank		46,758	
		50,090	
CREDITORS			
Amounts falling due within one year	6	53,858	
NET CURRENT LIABILITIES			(3,768)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,696)
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			(2,698)
			(2,696)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

Mr P Ross - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 17 December 2019 to 31 December 2020**

1. STATUTORY INFORMATION

Dram & Smoke Creative Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a deficit of £2,696. If necessary, the company will be supported by the director's and based on this, the director's consider it appropriate to prepare the accounts on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the director's support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,600</u>
At 31 December 2020	<u>1,600</u>
DEPRECIATION	
Charge for period	<u>528</u>
At 31 December 2020	<u>528</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,072</u>

**Notes to the Financial Statements - continued
for the Period 17 December 2019 to 31 December 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>3,332</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>53,858</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 December 2020:

	£
Mr P Ross	
Balance outstanding at start of period	-
Amounts repaid	(2,958)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(2,958)</u>

Mr M J Ross	
Balance outstanding at start of period	-
Amounts repaid	(50,000)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(50,000)</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is the directors by virtue of their joint 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.