

# **THE GM FOOD GROUP LTD**

**Company Registration Number:  
SC646269 (Scotland)**

**Unaudited statutory accounts for the year ended 30 November 2020**

**Period of accounts**

**Start date: 05 November 2019**

**End date: 30 November 2020**

# **THE GM FOOD GROUP LTD**

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# **THE GM FOOD GROUP LTD**

## **Company Information**

**for the Period Ended 30 November 2020**

<b>Director:</b>	Gordon McNeill
<b>Registered office:</b>	24 Cara View Tayinloan Tarbert Argyll And Bute GB-SCT PA29 6XJ
<b>Company Registration Number:</b>	SC646269 (Scotland)

# **THE GM FOOD GROUP LTD**

## **Directors' Report Period Ended 30 November 2020**

The directors present their report with the financial statements of the company for the period ended 30 November 2020

### **Principal Activities**

The company's principal activity is a Restaurant, the refurbishment of the property and Lockdown greatly delayed the opening and the number of covers we were able to cater for

### **Directors**

**The director(s) shown below were appointed to the company during the period**

Gordon McNeill

05 November 2019

**This report was approved by the board of directors on 23 August 2021**

**And Signed On Behalf Of The Board By:**

Name: Gordon McNeill

Status: Director

# THE GM FOOD GROUP LTD

## Profit and Loss Account

for the Period Ended 30 November 2020

	<i>Notes</i>	<i>13 months to 30 Nov 2020 £</i>
Turnover		32,769
Cost of sales		( 13,166 )
Gross Profit or (Loss)		19,603
Administrative Expenses		( 20,203 )
<b>Operating Profit or (Loss)</b>		<b>( 600 )</b>
<b>Profit or (Loss) Before Tax</b>	4	<b>( 600 )</b>
<b>Profit or (Loss) for Period</b>		<b>( 600 )</b>

The notes form part of these financial statements

# THE GM FOOD GROUP LTD

## Balance sheet

As at 30 November 2020

	Notes	13 months to 30 Nov 2020 £
<b>Fixed assets</b>		
<b>Total fixed assets:</b>		-
<b>Current assets</b>		
Stocks:		1,778
Debtors:	5	1,887
Cash at bank and in hand:		10,582
<b>Total current assets:</b>		14,247
Prepayments and accrued income:		0
Creditors: amounts falling due within one year:	6	( 14,847 )
<b>Net current assets (liabilities):</b>		( 600 )
Total assets less current liabilities:		( 600 )
Provision for liabilities:		( 0 )
Accruals and deferred income:		( 0 )
<b>Total net assets (liabilities):</b>		( 600 )

The notes form part of these financial statements

# THE GM FOOD GROUP LTD

## Balance sheet continued

As at 30 November 2020

	<i>Notes</i>	<i>13 months to 30 Nov 2020 £</i>
<b>Capital and reserves</b>		
Called up share capital:		1
Profit and loss account:		( 601 )
<b>Shareholders funds:</b>		<hr/> ( 600 ) <hr/>

For the year ending 30 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 August 2021**

**And Signed On Behalf Of The Board By:**

Name: Gordon McNeill

Status: Director

The notes form part of these financial statements

# **THE GM FOOD GROUP LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# THE GM FOOD GROUP LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2020

### 2. Employees

*13 months to  
30 Nov 2020*

Average number of employees during the period

16

# **THE GM FOOD GROUP LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2020**

### **3. Off balance sheet disclosure**

No

# **THE GM FOOD GROUP LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2020**

### **4.Profit or (Loss) before tax**

The refurbishment of the property the Company was leasing to open the restaurant came to a standstill during the first lockdown, the requirement for social distancing delayed the works further still due to the limit of tradesmen being permitted to work at any time. This meant the Restaurant was not able to open for business until 5th November, some 7 months later than anticipated. This meant no income for the first year of trading.

# THE GM FOOD GROUP LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2020

### 5. Debtors

*13 months to  
30 Nov 2020  
£*

Other debtors

1,887

Total

1,887

# THE GM FOOD GROUP LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2020

### 6.Creditors: amounts falling due within one year note

	<i>13 months to 30 Nov 2020 £</i>
Bank loans and overdrafts	2,161
Amounts due under finance leases and hire purchase contracts	873
Taxation and social security	1,114
Other creditors	10,699
<b>Total</b>	<b>14,847</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.