

Unaudited Financial Statements  
for the Period 21 October 2019 to 31 October 2020  
for  
E&M Aberdeen Ltd

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for the Period 21 October 2019 to 31 October 2020

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**E&M Aberdeen Ltd**

**Company Information**  
**for the Period 21 October 2019 to 31 October 2020**

**DIRECTOR:** E S M Elnawaisre

**REGISTERED OFFICE:** Flat E  
47 Summer Street  
ABERDEEN  
AB10 1SB

**BUSINESS ADDRESS:** 80-82 Huntly Street  
ABERDEEN  
AB10 1TD

**REGISTERED NUMBER:** SC644938 (Scotland)

**ACCOUNTANTS:** Atholl Scott  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

**Balance Sheet**  
**31 October 2020**

	Notes	£
<b>FIXED ASSETS</b>		
Intangible assets	4	96,000
Tangible assets	5	<u>30,038</u>
		<u>126,038</u>
<b>CURRENT ASSETS</b>		
Stocks		5,000
Debtors	6	4,690
Cash at bank and in hand		<u>14,563</u>
		24,253
<b>CREDITORS</b>		
Amounts falling due within one year	7	<u>(123,798)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(99,545)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26,493
<b>PROVISIONS FOR LIABILITIES</b>		<u>(862)</u>
<b>NET ASSETS</b>		<u>25,631</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		100
Retained earnings		<u>25,531</u>
		<u>25,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2021 and were signed by:

E S M Elnawaisre - Director

**Notes to the Financial Statements  
for the Period 21 October 2019 to 31 October 2020**

**1. STATUTORY INFORMATION**

E&M Aberdeen Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Period 21 October 2019 to 31 October 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 14 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
Additions	120,000
At 31 October 2020	<u>120,000</u>
<b>AMORTISATION</b>	
Amortisation for period	24,000
At 31 October 2020	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>96,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
Additions	34,227	1,111	35,338
At 31 October 2020	<u>34,227</u>	<u>1,111</u>	<u>35,338</u>
<b>DEPRECIATION</b>			
Charge for period	5,133	167	5,300
At 31 October 2020	<u>5,133</u>	<u>167</u>	<u>5,300</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>29,094</u>	<u>944</u>	<u>30,038</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	4,627
Prepayments	63
	<u>4,690</u>

Notes to the Financial Statements - continued  
for the Period 21 October 2019 to 31 October 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	3,430
Tax	21,748
PAYE	1,093
VAT	25,695
Directors' loan accounts	67,749
Accrued expenses	4,083
	<u>123,798</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	20,000
Between one and five years	87,500
	<u>107,500</u>

9. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £39,500 were paid to the director .

During the year E Elnawaisre (director) made a loan to the company of £67,750 and the balance at the year end was £67,750. This loan is unsecured, interest free and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is E S M Elnawaisre.



**E&M Aberdeen Ltd**

**Report of the Accountants to the Director of  
E&M Aberdeen Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

26 October 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.