SCOTCLEAN LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

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SCOTCLEAN LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2020

Director James Foley

Company Number SC643359 (Scotland)

Registered Office 94 HOPE STREET

SUITE 2.5 GLASGOW G2 6PH SCOTLAND

Accountants Scottish Tax Bureau

94 Hope Street Glasgow G2 6PH

SCOTCLEAN LTD STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2020

	Notes	2020 £
Fixed assets		
Intangible assets Tangible assets	<u>4</u> 5	4,400 2,250
		6,650
Current assets		
Debtors Cash at bank and in hand	<u>6</u>	2,400 9,348
	_	11,748
Net current assets	_	11,748
Total assets less current liabilities	_	18,398
Creditors: amounts falling due after more than one year	Z	(11,364)
Net assets	_	7,034
Capital and reserves	=	
Called up share capital Profit and loss account		100 6,934
Shareholders' funds		7,034
Shareholders' funds	_	7,034

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 January 2021 and were signed on its behalf by

James Foley Director

Company Registration No. SC643359

SCOTCLEAN LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Scotclean Ltd is a private company, limited by shares, registered in Scotland, registration number SC643359. The registered office is 94 HOPE STREET, SUITE 2.5, GLASGOW, G2 6PH, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% reducing balance

4	Intangible fixed assets	Goodwill
		${f t}$
	Cost	
	At 1 November 2019	-
	Additions	5,500
	At 31 October 2020	5,500
	Amortisation	
	At 1 November 2019	-
	Charge for the year	1,100
	At 31 October 2020	1,100
	Net book value	
	At 31 October 2020	4,400

SCOTCLEAN LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

5	Tangible fixed assets	Motor vehicles
		£
	Cost or valuation	At cost
	At 1 November 2019 Additions	3,000
	At 31 October 2020	3,000
	Depreciation	
	Charge for the year	750
	At 31 October 2020	750
	Net book value	
	At 31 October 2020	2,250
6	Debtors: amounts falling due within one year	2020
		£
	Other debtors	2,400
7	Creditors: amounts falling due after more than one year	2020
		£
	Other creditors	200
	Taxes and social security	1,357
	Loans from directors	9,807
		11,364

8 Average number of employees

During the year the average number of employees was 1.

