

Unaudited Financial Statements for the Year Ended 31 August 2022

for

A&M Funeral Directors Ltd

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for the Year Ended 31 August 2022

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A&M Funeral Directors Ltd

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

G Mundell
Mrs C Mundell

REGISTERED OFFICE:

Pavilion 2
Finnieston Business Park
Minerva Way
Glasgow
G3 8AU

REGISTERED NUMBER:

SC639238 (Scotland)

ACCOUNTANTS:

Advantage Accounting (Scotland) Ltd
Pavilion 2
Finnieston Business Park
Minerva Way
Glasgow
G3 8AU

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		130,867		111,024
CURRENT ASSETS					
Stocks		1,140		1,010	
Debtors	5	35,590		16,593	
Cash at bank		<u>80,427</u>		<u>69,907</u>	
		117,157		87,510	
CREDITORS					
Amounts falling due within one year	6	<u>19,410</u>		<u>22,118</u>	
NET CURRENT ASSETS			<u>97,747</u>		<u>65,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,614		176,416
CREDITORS					
Amounts falling due after more than one year	7		<u>82,587</u>		<u>58,247</u>
NET ASSETS			<u>146,027</u>		<u>118,169</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>145,927</u>		<u>118,069</u>
SHAREHOLDERS' FUNDS			<u>146,027</u>		<u>118,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2023 and were signed on its behalf by:

G Mundell - Director

Mrs C Mundell - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

A&M Funeral Directors Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 5% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2021	35,980	115,200	151,180
Additions	-	49,088	49,088
Disposals	-	(29,167)	(29,167)
At 31 August 2022	<u>35,980</u>	<u>135,121</u>	<u>171,101</u>
DEPRECIATION			
At 1 September 2021	-	40,156	40,156
Charge for year	-	12,838	12,838
Eliminated on disposal	-	(12,760)	(12,760)
At 31 August 2022	<u>-</u>	<u>40,234</u>	<u>40,234</u>
NET BOOK VALUE			
At 31 August 2022	<u>35,980</u>	<u>94,887</u>	<u>130,867</u>
At 31 August 2021	<u>35,980</u>	<u>75,044</u>	<u>111,024</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	29,145	14,662
Other debtors	<u>6,445</u>	<u>1,931</u>
	<u>35,590</u>	<u>16,593</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade creditors	7,404	4,794
Taxation and social security	10,393	15,804
Other creditors	<u>1,613</u>	<u>1,520</u>
	<u>19,410</u>	<u>22,118</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22 £	31.8.21 £
Other creditors	<u>82,587</u>	<u>58,247</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.