

Registered number  
SC638300

ASH 5 LTD

Filleled Accounts

31 August 2022

**ASH 5 LTD****Registered number:** SC638300**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	10,000	10,000
Tangible assets	4	35,063	38,959
Investments		-	-
		<u>45,063</u>	<u>48,959</u>
<b>Current assets</b>			
Stocks		24,705	22,425
Debtors		-	-
Investments held as current assets		-	-
Cash at bank and in hand		13,906	9,747
		<u>38,611</u>	<u>32,172</u>
<b>Creditors: amounts falling due within one year</b>	5	(21,390)	(20,448)
<b>Net current assets</b>		<u>17,221</u>	<u>11,724</u>
<b>Total assets less current liabilities</b>		<u>62,284</u>	<u>60,683</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(50,000)	(50,000)
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>12,284</u>	<u>10,683</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		-	-
Revaluation reserve		-	-
Profit and loss account		12,184	10,583
<b>Shareholder's funds</b>		<u>12,284</u>	<u>10,683</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of

the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

AMIT SIDHU

Director

Approved by the board on 16 May 2023

# ASH 5 LTD

## Notes to the Accounts

for the year ended 31 August 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at 10% reducing balance basis.

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

### 3 Intangible fixed assets

£

Goodwill:

#### **Cost**

At 1 September 2021	10,000
Additions	-

Disposals	-
At 31 August 2022	<u>10,000</u>
<b>Amortisation</b>	
At 1 September 2021	-
Provided during the year	-
On disposals	-
At 31 August 2022	<u>-</u>
<b>Net book value</b>	
At 31 August 2022	<u>10,000</u>
At 31 August 2021	<u>10,000</u>

#### 4 Tangible fixed assets

	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2021	46,098	46,098
Additions	-	-
Surplus on revaluation	-	-
Disposals	-	-
At 31 August 2022	<u>46,098</u>	<u>46,098</u>
<b>Depreciation</b>		
At 1 September 2021	7,139	7,139
Charge for the year	3,896	3,896
Surplus on revaluation	-	-
On disposals	-	-
At 31 August 2022	<u>11,035</u>	<u>11,035</u>
<b>Net book value</b>		
At 31 August 2022	<u>35,063</u>	<u>35,063</u>
At 31 August 2021	<u>38,959</u>	<u>38,959</u>

#### 5 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	219	292
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	3,536	2,086
Other creditors	17,635	18,070
	<u>21,390</u>	<u>20,448</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans	50,000	50,000
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>50,000</u>	<u>50,000</u>

## **7 Off-balance sheet arrangements**

None.

## **8 Other information**

ASH 5 LTD is a private company limited by shares and incorporated in Scotland. Its registered office is:

ASKARI & CO LIMITED  
162 DARNLEY STREET,  
GLASGOW.

G41 2LL

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