

**PAICO UMBRELLA LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 24 JULY 2019 TO 31 JULY 2020**

PAICO UMBRELLA LTD
UNAUDITED ACCOUNTS
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PAICO UMBRELLA LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 24 JULY 2019 TO 31 JULY 2020

Directors Dr BAKENNE, Adetokunboh Temitope
Mr Pius Ayogu
Wacas Ahmed

Company Number SC636966 (Scotland)

Registered Office 47 BROAD STREET
GLASGOW
G40 2QW
SCOTLAND

PAICO UMBRELLA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £
Current assets		
Cash at bank and in hand		77,572
Creditors: amounts falling due within one year	4	(58,140)
Net current assets		19,432
Total assets less current liabilities		19,432
Creditors: amounts falling due after more than one year	5	(35,000)
Net liabilities		(15,568)
Capital and reserves		
Called up share capital		10
Profit and loss account		(15,578)
Shareholders' funds		(15,568)

For the period ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 November 2020 and were signed on its behalf by

Dr BAKENNE, Adetokunboh Temitope
Director

Company Registration No. SC636966

PAICO UMBRELLA LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 JULY 2019 TO 31 JULY 2020

1 Statutory information

PAICO UMBRELLA LTD is a private company, limited by shares, registered in Scotland, registration number SC636966. The registered office is 47 BROAD STREET, GLASGOW, G40 2QW, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2020
	£
Taxes and social security	6,090
Loans from directors	52,050
	58,140

5 Creditors: amounts falling due after more than one year

	2020
	£
Bank loans	35,000

6 Average number of employees

During the period the average number of employees was 5.

