

Ubuntu Collaborative
Statement of Financial Position
30 June 2020

Company registration number: **SC633976**

Current assets

Creditors: amounts falling due within one year

Net current assets

Accruals and deferred income

Net assets

Capital and reserves

NOTES TO THE FINANCIAL STATEMENTS

1 General information

The company is a private company limited by guarantee and the registered office is Unit 3 Callendar Square

2 Average number of employees

The average number of persons employed by the company during the period was 1

3 Directors' advances, credit and guarantees

There was an amount due to Directors at 30 June 2020 and no amounts have been waived or written off the business and the other 2 have provided a guarantee

Ubuntu Collaborative CIC

Company limited by guarantee

UNAUDITED FILLETED FINANCIAL STATEMENTS

for the period ended 30 June 2020



Ubuntu Collaborative CIC

Statement of Financial Position (continued)

30 June 2020

4 Guarantees and other financial commitments

The Directors have entered into a lease agreement which requires one months notice to cancel. Amount committed at 30 June 2020 was £1. There were no other commitments or guarantees at the period end.

For the period ending 30 June 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 6 November 2020, and are signed on behalf of the board by:



U Kahere
Director

Company registration number: SC633976

PO13312907/£15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please complete in
typescript, or in
bold black capitals.*

Company Name in full

UBUNTU Collaborative CIC

Company Number

SC633976

Year Ending

(30/06/20)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Activities

- 1) As described in our Company objects: "to promote the use of and provide a service of, sewing and other creative art and craft activities for women, children, minority groups" we ran a Peace Quilt project where women from more than 10 countries worked together for about 5 months, making a quilt by hand.
- 2) As described in our Company objects: "Advance the development of emerging artists and makers by providing low-cost studio space" We rented studio space to 10 local artists for £100 a month so they could make work and provide training to paying customers
- 3) As described in our company objects: "To provide work and educational experience and / or training for those wishing to pursue a career in sewing, tailoring and the creative arts" A local young woman with a serious long term health condition volunteered with us for over a year, making use of her costume design degree to work on her own projects and help with ours.
- 4) Various small charities and groups used our premises for their meeting space and project venues: Woodcraft Folk, Friends of the Earth, Al Masaar, Central Scotland Regional Equality Council, Falkirk Community Trust's Digital Story project.
- 5) Mask making during Covid: We secured contracts from the Resilience Learning Partnership based in Alloa and the Clacks Third Sector Interface to manufacture 5,000 masks.

Impact

- 1) Peace Quilt impact: a reduction in social isolation, the opportunity for women from different cultures to practice speaking English with native English speakers, skills training in sewing techniques. The quilt will be raffled to raise funds for a local charity.
- 2) Artist studio space rental impact: The extremely low rental cost has allowed emerging artists to work in a friendly supportive atmosphere while not impacting too severely on their incomes. They have been able to pass on their skills and expertise to their paying customers.
- 3) Work and educational experience: The young woman who volunteered with us, gained an invaluable experience in dealing with clients and customers, without the pressure of feeling she needed to attend every day. We worked around her and she only attended when she felt able. She got to practice her skills and learn new skills.
- 4) Providing small local groups with meeting space for free or a small donation is crucial to allow them to flourish.
- 5) Mask making allowed local, ethically-run organisations to support our enterprise with mutual benefit.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Peace Quilt – On completion of the Peace Quilt, we consulted the women on the next steps of the project: they voted to take a break from creating large collaborative pieces, but decided to continue meeting with each other in the space, every Wednesday, for a variety of workshops and activities organised by the local women’s group Al Masaar

Artists – We have regular meetings with the artists, to hear their ideas and feedback including agreement on opening hours, upkeep of the Studio space, and the marketing strategy.

Small local groups – Meetings and conversations with the groups to agree details of their usage of the space.

Forth Valley Social Enterprise Network – We meet the Forth Valley SEN on a monthly basis to discuss growing our business and how best to engage with our stakeholders.

(If applicable, please just state “A social audit report covering these points is attached”).

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

£19,582

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

U. Kahere

Date

16.11.20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

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| Uatandua Kahere | |
| UBUNTU Collaborative CIC, Falkirk Sewing Studio, Callendar Square Shopping Centre, High Street, Falkirk, FK1 1UJ | |
| | |
| Tel | 0751 8265553 |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235
Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)