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Company registration number: SC631931

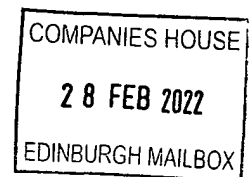
M&M DEVELOPMENTS (SCOTLAND) LTD

Unaudited abridged financial statements

31 May 2021



STEPHEN ROSS ACCOUNTANCY SERVICES LTD
Coatbridge



M&M DEVELOPMENTS (SCOTLAND) LTD

Contents

	Page
Directors and other information	1
Director's report	2
Accountants report	3
Abridged statement of comprehensive income	4
Abridged statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 10

M&M DEVELOPMENTS (SCOTLAND) LTD

Directors and other information

Director	Mr Nikolas Alexander Matthew
Company number	SC631931
Registered office	41 Woodhouse Street Anniesland Glasgow G13 1AR
Accountants	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

M&M DEVELOPMENTS (SCOTLAND) LTD

**Director's report
Year ended 31 May 2021**

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2021.

Director

The director who served the company during the year was as follows:

Mr Nikolas Alexander Matthew

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 February 2022 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'N. Matthews', written over a horizontal line.

**Mr Nikolas Alexander Matthew
Director**

M&M DEVELOPMENTS (SCOTLAND) LTD

**Report to the director on the preparation of the
unaudited statutory financial statements of M&M DEVELOPMENTS (SCOTLAND) LTD
Year ended 31 May 2021**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2021 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Stephen Ross', is positioned above the company name.

**Stephen Ross Accountancy Services Ltd
Coatbridge Business Centre
Unit 34; 204 Main Street
Coatbridge
ML5 3RB**

28 February 2022

M&M DEVELOPMENTS (SCOTLAND) LTD

**Abridged statement of comprehensive income
Year ended 31 May 2021**

		Period ended 31/05/21	Period ended 31/05/20
	Note	£	£
Administrative expenses		(615)	(1,526)
Operating loss		<u>(615)</u>	<u>(1,526)</u>
Loss before taxation	4	<u>(615)</u>	<u>(1,526)</u>
Tax on loss		-	-
Loss for the financial year and total comprehensive income		<u><u>(615)</u></u>	<u><u>(1,526)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

M&M DEVELOPMENTS (SCOTLAND) LTD

**Abridged statement of financial position
31 May 2021**

	Note	31/05/21 £	£	31/05/20 £	£
Fixed assets					
Tangible assets	5	43,582		42,654	
Investments	6	7,000		5,000	
			50,582		47,654
Current assets					
Cash at bank and in hand		54		15,474	
		54		15,474	
Creditors: amounts falling due within one year		(52,677)		(64,554)	
Net current liabilities			(52,623)		(49,080)
Net liabilities			(2,041)		(1,426)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(2,141)		(1,526)
Shareholder deficit			(2,041)		(1,426)

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

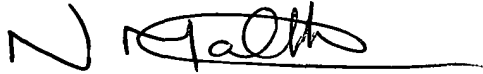
The notes on pages 8 to 10 form part of these financial statements.

M&M DEVELOPMENTS (SCOTLAND) LTD

Abridged statement of financial position (continued)

31 May 2021

These financial statements were approved by the board of directors and authorised for issue on 25 February 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. Matthews', with a long horizontal line extending to the right.

Mr Nikolas Alexander Matthew
Director

Company registration number: SC631931

The notes on pages 8 to 10 form part of these financial statements.

M&M DEVELOPMENTS (SCOTLAND) LTD

**Statement of changes in equity
Year ended 31 May 2021**

	Called up share capital £	Profit and loss account £	Total £
At 1 June 2019	-	-	-
Loss for the year		(1,526)	(1,526)
Total comprehensive income for the year	-	(1,526)	(1,526)
Issue of shares	100		100
Total investments by and distributions to owners	100	-	100
At 31 May 2020 and 1 June 2020	100	(1,526)	(1,426)
Loss for the year		(615)	(615)
Total comprehensive income for the year	-	(615)	(615)
At 31 May 2021	100	(2,141)	(2,041)

M&M DEVELOPMENTS (SCOTLAND) LTD

Notes to the financial statements Year ended 31 May 2021

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is M Developments (Scotland) Ltd, 41 Woodhouse Street, Anniesland, Glasgow, G13 1AR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

M&M DEVELOPMENTS (SCOTLAND) LTD

Notes to the financial statements (continued) Year ended 31 May 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- No depreciation charged since Director feels that asset value will not diminish
Fittings fixtures and equipment	- 20% straight line
Computer equipment	- 33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	Period ended 31/05/21 £	Period ended 31/05/20 £
Depreciation of tangible assets	133	100

5. Tangible assets

	£
Cost	
At 1 June 2020	42,755
Additions	1,061
At 31 May 2021	43,816
Depreciation	
At 1 June 2020	101
Charge for the year	133
At 31 May 2021	234
Carrying amount	
At 31 May 2021	43,582
At 31 May 2020	42,654

M&M DEVELOPMENTS (SCOTLAND) LTD

Notes to the financial statements (continued)
Year ended 31 May 2021

6. Investments

	£
Cost	
At 1 June 2020	5,000
Additions	2,000
At 31 May 2021	<u>7,000</u>
Impairment	
At 1 June 2020 and 31 May 2021	<u>-</u>
Carrying amount	
At 31 May 2021	<u>7,000</u>
At 31 May 2020	<u>5,000</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Period ended 31/05/21

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr Nikolas Alexander Matthew	<u>(64,298)</u>	<u>-</u>	<u>12,132</u>	<u>(52,166)</u>

Period ended 31/05/20

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr Nikolas Alexander Matthew	<u>-</u>	<u>(65,000)</u>	<u>702</u>	<u>(64,298)</u>