

Report of the Director and Unaudited Financial Statements

for the year ended 31 March 2022

for

ONS!GHT LTD

ONS!GHT LTD
Statement of financial position
As at 31 March 2022

| | 2022 | 2021 |
|--|-----------------|-----------------|
| £ | £ | £ |
| Fixed assets | 839 | 1,049 |
| Current assets | 2,244 | 12,705 |
| Creditors: amount falling due within one year | (1,306) | (401) |
| Net current assets | 938 | 12,304 |
| Total assets less current liabilities | 1,777 | 13,353 |
| Creditors: amount falling due after more than one year | (49,217) | (50,000) |
| Net assets | (47,440) | (36,647) |
| Capital and reserves | (47,440) | (36,647) |

1. For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Sammy Lucky Mwiraguzu
Director

Date approved: 16 November 2022

ONS!GHT LTD
Notes to the accounts
For the year ended 31 March 2022

Statutory Information

ONS!GHT LTD is a private limited company, limited by shares, domiciled in Scotland, registration number SC624662, registration address 155 3/1 155 Reidvale Street, Glasgow, United Kingdom, G31 1RL.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|--------------------|----------------------|
| Computer Equipment | 20% Reducing Balance |
| Office Equipment | 20% Reducing Balance |

2. Tangible fixed assets

| Cost or Valuation | Computer Equipment | Office Equipment | Total |
|-------------------------------------|-----------------------|---------------------|--------------|
| | £ | £ | £ |
| At 01 April 2021 | 583 | 729 | 1,312 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 March 2022 | 583 | 729 | 1,312 |
| Depreciation | | | |
| At 01 April 2021 | 117 | 146 | 263 |
| Charge for year | 93 | 117 | 210 |
| On disposals | - | - | - |
| At 31 March 2022 | 210 | 263 | 473 |
| Net book values | | | |
| Closing balance as at 31 March 2022 | 373 | 466 | 839 |
| Opening balance as at 01 April 2021 | 466 | 583 | 1,049 |

Tangible fixed assets

3. Average number of employees

Average number of employees during the year was 1 (2021: 1).

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