

Unaudited Financial Statements
for the Period 5 February 2019 to 28 February 2020
for
Grey Dog Digital Ltd

**Contents of the Financial Statements
for the Period 5 February 2019 to 28 February 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Grey Dog Digital Ltd

Company Information
for the Period 5 February 2019 to 28 February 2020

DIRECTORS:

D J Riley
Ms J M Methven

REGISTERED OFFICE:

Winterhope Farm Cottage
Waterbeck
LOCKERBIE
Dumfries & Galloway
DG11 3HF

REGISTERED NUMBER:

SC620265 (Scotland)

ACCOUNTANTS:

DAS Accountant
Chlodan House
Priory Park
Selkirk
Scottish Borders
TD7 5EH

Grey Dog Digital Ltd (Registered number: SC620265)

**Balance Sheet
28 February 2020**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,758
CURRENT ASSETS			
Debtors	5	6,600	
Cash at bank		<u>6,485</u>	
		13,085	
CREDITORS			
Amounts falling due within one year	6	<u>14,597</u>	
NET CURRENT LIABILITIES			<u>(1,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>246</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>146</u>
			<u>246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2020 and were signed on its behalf by:

Ms J M Methven - Director

**Notes to the Financial Statements
for the Period 5 February 2019 to 28 February 2020**

1. STATUTORY INFORMATION

Grey Dog Digital Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 5 February 2019 to 28 February 2020

4. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

Additions

2,507

At 28 February 2020

2,507

DEPRECIATION

Charge for period

749

At 28 February 2020

749

NET BOOK VALUE

At 28 February 2020

1,758

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

6,600

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

3,194

Other creditors

11,403

14,597

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 28 February 2020:

£

D J Riley and Ms J M Methven

Balance outstanding at start of period

-

Amounts advanced

37,305

Amounts repaid

(48,708)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

(11,403)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.