

Unaudited Financial Statements For The Year Ended 31 January 2023

for

ATYPICAL COSMETICS LTD

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For The Year Ended 31 January 2023

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ATYPICAL COSMETICS LTD

Company Information
For The Year Ended 31 January 2023

DIRECTOR: Miss M Ebrahim

REGISTERED OFFICE: 95-107 Lancefield Street, 3rd Floor
Glasgow
Lanarkshire
G3 8HZ

REGISTERED NUMBER: SC619210 (Scotland)

ACCOUNTANTS: Ahmad & Nabi McMullan
95-107 Lancefield Street
Glasgow
Lanarkshire
G3 8HZ

ATYPICAL COSMETICS LTD (Registered number: SC619210)**Balance Sheet**
31 January 2023

	Notes	31.1.23 £	31.1.22 £
CURRENT ASSETS			
Stocks		900	1,276
Debtors	4	651	-
Cash at bank and in hand		99,030	6,662
		<u>100,581</u>	<u>7,938</u>
CREDITORS			
Amounts falling due within one year	5	<u>8,750</u>	<u>12,376</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>91,831</u>	<u>(4,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,831	(4,438)
CREDITORS			
Amounts falling due after more than one year	6	<u>24,500</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>67,331</u></u>	<u><u>(4,438)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	121	100
Share premium	8	134,480	-
Retained earnings	8	<u>(67,270)</u>	<u>(4,538)</u>
SHAREHOLDERS' FUNDS		<u><u>67,331</u></u>	<u><u>(4,438)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2023 and were signed by:

Miss M Ebrahim - Director

Notes to the Financial Statements
For The Year Ended 31 January 2023

1. STATUTORY INFORMATION

ATYPICAL COSMETICS LTD is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other debtors	<u>651</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31 January 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans and overdrafts	7,000	-
Pension creditors	122	-
PAYE	-	34
Directors' loan accounts	263	11,863
Accrued expenses	1,365	479
	<u>8,750</u>	<u>12,376</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Scottish Edge Award	<u>24,500</u>	<u>-</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.23	31.1.22
Number:	Class:	Nominal value:	£	£
1,206,737	Ordinary shares	0.0001	<u>121</u>	<u>100</u>

8. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 February 2022	(4,538)	-	(4,538)
Deficit for the year	(62,732)		(62,732)
Cash share issue	-	134,480	134,480
At 31 January 2023	<u>(67,270)</u>	<u>134,480</u>	<u>67,210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.