Registered number: SC617759

WORKER HEALTH PROTECTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Online Bookkeeping Solutions Ltd
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Worker Health Protection Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Worker Health Protection Ltd
Balance Sheet
As At 31 January 2023

Registered number: SC617759

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		27,146		31,933
			27,146		31,933
CURRENT ASSETS					
Debtors	**5**	31,744		22,633	
Cash at bank and in hand		394		1,601	
		32,138		24,234	
Creditors: Amounts Falling Due Within One Year	**6**	(27,940)		(22,869)	
NET CURRENT ASSETS (LIABILITIES)			4,198		1,365
TOTAL ASSETS LESS CURRENT LIABILITIES			31,344		33,298
Creditors: Amounts Falling Due After More Than One Year	**7**		(10,620)		(15,930)
NET ASSETS			20,724		17,368
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			20,624		17,268
SHAREHOLDERS' FUNDS			20,724		17,368

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Douglas Collin

Director

30/10/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Worker Health Protection Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC617759 . The registered office is 5 Rintoul Place, Blairhall, Dunfermline, KY12 9HZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance.
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance.
Computer Equipment	33% straight line.

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2022	17,897	25,824	11,439	4,040	59,200
Additions	-	-	3,750	-	3,750
As at 31 January 2023	17,897	25,824	15,189	4,040	62,950
Depreciation					
As at 1 February 2022	8,943	11,298	4,387	2,639	27,267
Provided during the period	1,790	3,631	2,160	956	8,537
As at 31 January 2023	10,733	14,929	6,547	3,595	35,804
Net Book Value					
As at 31 January 2023	7,164	10,895	8,642	445	27,146
As at 1 February 2022	8,954	14,526	7,052	1,401	31,933

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	31,333	22,529
Other taxes and social security	411	104
	31,744	22,633

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	5,310	5,310
Trade creditors	1,813	3,272
Bank loans and overdrafts	1,413	-
Corporation tax	10,691	7,488
VAT	8,713	6,593
Directors' loan accounts	-	206
	27,940	22,869

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	10,620	15,930
	10,620	15,930

8. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	5,310	5,310
Later than one year and not later than five years	10,620	15,930
	15,930	21,240
	15,930	21,240

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100