

**PAINTBALL AND AIRSOFT EDINBURGH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

PAINTBALL AND AIRSOFT EDINBURGH LTD
UNAUDITED ACCOUNTS
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PAINTBALL AND AIRSOFT EDINBURGH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	3,458	5,164
Cash at bank and in hand		458	242
		<u>3,916</u>	<u>5,406</u>
Creditors: amounts falling due within one year	5	(18,096)	(5,729)
Net current liabilities		<u>(14,180)</u>	<u>(323)</u>
Total assets less current liabilities		(14,180)	(323)
Creditors: amounts falling due after more than one year	6	(8,181)	(13,273)
Net liabilities		<u>(22,361)</u>	<u>(13,596)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(22,461)	(13,696)
Shareholders' funds		<u>(22,361)</u>	<u>(13,596)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2023 and were signed on its behalf by

K W McKay
Director

Company Registration No. SC616588

PAINTBALL AND AIRSOFT EDINBURGH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Paintball and Airsoft Edinburgh Ltd is a private company, limited by shares, registered in Scotland, registration number SC616588. The registered office is 1 Broomside Terrace, Edinburgh, EH12 7LZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Debtors

2022 **2021**
£ £

Amounts falling due within one year

Other debtors - 1,706

Amounts falling due after more than one year

Other debtors 3,458 3,458

5 Creditors: amounts falling due within one year

2022 **2021**
£ £

Bank loans and overdrafts 3,000 908

Taxes and social security 4,327 3,621

Other creditors 9,569 -

Accruals 1,200 1,200

18,096 5,729

6 Creditors: amounts falling due after more than one year

2022 **2021**
£ £

Bank loans 8,181 13,273

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7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

