

**PURE SPORT OIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

PURE SPORT OIL LIMITED
UNAUDITED ACCOUNTS
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PURE SPORT OIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	G Hart D Temm
Company Number	SC615410 (Scotland)
Registered Office	18 Mosshead Road Bearsden Glasgow G61 3HN
Accountants	Assenti & Noble Ltd 18 Mosshead Road Bearsden Glasgow G61 3HN

PURE SPORT OIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	21,944	1,887
Current assets			
Inventories		44,498	57,064
Debtors	5	100,915	54,802
Cash at bank and in hand		350,141	324,871
		<u>495,554</u>	<u>436,737</u>
Creditors: amounts falling due within one year	6	(472,307)	(78,289)
Net current assets		<u>23,247</u>	<u>358,448</u>
Total assets less current liabilities		45,191	360,335
Creditors: amounts falling due after more than one year	7	(21,669)	(24,050)
Net assets		<u>23,522</u>	<u>336,285</u>
Capital and reserves			
Called up share capital		11,847	11,847
Share premium		308,127	308,127
Profit and loss account		(296,452)	16,311
Shareholders' funds		<u>23,522</u>	<u>336,285</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by

D Temm
Director

Company Registration No. SC615410

PURE SPORT OIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Pure Sport Oil Limited is a private company, limited by shares, registered in Scotland, registration number SC615410. The registered office is 18 Mosshcad Road, Bearsden, Glasgow, G61 3HN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Fixtures & fittings	20% straight line
Computer equipment	20% straight line

Inventories

Stocks have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PURE SPORT OIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2021	1,146	-	898	2,044
Additions	6,303	10,607	5,615	22,525
At 31 December 2021	7,449	10,607	6,513	24,569
Depreciation				
At 1 January 2021	127	-	30	157
Charge for the year	1,433	177	858	2,468
At 31 December 2021	1,560	177	888	2,625
Net book value				
At 31 December 2021	5,889	10,430	5,625	21,944
At 31 December 2020	1,019	-	868	1,887

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	66,700	54,217
Accrued income and prepayments	34,215	585
	100,915	54,802

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	3,700	3,700
VAT	45,185	16,680
Trade creditors	16,309	-
Taxes and social security	33,443	405
Other creditors	202,033	1,069
Loans from directors	50,259	531
Accruals	108,901	55,904
Deferred income	12,477	-
	472,307	78,289

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	21,669	24,050

PURE SPORT OIL LIMITED
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8 Operating lease commitments	2021	2020
	£	£

At 31 December 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	60,278	-
Within two to five years	103,334	-
More than five years	94,724	-
	258,336	-
	258,336	-

9 Post balance sheet events

The company has secured additional shareholder investment during 2022 to meet its ongoing working capital requirements and future investment plans.

10 Average number of employees

During the year the average number of employees was 9 (2020: 4).

