REGISTERED NUMBER: SC612561 (Scotland)

Financial Statements

for the Period

2 November 2018 to 30 November 2019

for

Otecsa Consulting Ltd

Contents of the Financial Statements
for the Period 2 November 2018 to 30 November 2019

Otecsa Consulting Ltd

Company Information
for the Period 2 November 2018 to 30 November 2019

DIRECTOR:	O Llanwarne
REGISTERED OFFICE:	4 Church Road Giffnock Glasgow G46 6JU
REGISTERED NUMBER:	SC612561 (Scotland)
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Otecsa Consulting Ltd (Registered number: SC612561)

Balance Sheet
30 November 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,133
CURRENT ASSETS			
Debtors	5	11,339	
Cash at bank		83,585	
		94,924	
CREDITORS			
Amounts falling due within one year	6	42,955	
NET CURRENT ASSETS			51,969
TOTAL ASSETS LESS CURRENT LIABILITIES			53,102
PROVISIONS FOR LIABILITIES			289
NET ASSETS			52,813
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			52,812
SHAREHOLDERS' FUNDS			52,813

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2020 and were signed by:

O Llanwarne - Director

Notes to the Financial Statements
for the Period 2 November 2018 to 30 November 2019

1. STATUTORY INFORMATION

Otecsa Consulting Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The directors are satisfied that the Company will have access to sufficient funds to ensure that all liabilities will be met as they fall due over a period of at least 12 months from the approval date of these financial statements. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Revenue
Revenue represents the amounts derived from the provision of consulting services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

continued...

2. **ACCOUNTING POLICIES - continued**

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	1,700
At 30 November 2019	1,700
DEPRECIATION	
Charge for period	567
At 30 November 2019	567
NET BOOK VALUE	
At 30 November 2019	1,133

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	11,339

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	3,675
Taxation and social security	37,920
Other creditors	1,360
	42,955