

Company registration number SC609998 (Scotland)

F J Paterson Occupational Health Ltd

Unaudited financial statements

for the year ended 31 October 2021

Pages for filing with registrar

F J Paterson Occupational Health Ltd

**Chartered Accountants' report to the director on the preparation of the
unaudited statutory financial statements of F J Paterson Occupational Health Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F J Paterson Occupational Health Ltd for the year ended 31 October 2021 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>.

This report is made solely to the Board of Directors of F J Paterson Occupational Health Ltd, as a body, in accordance with the terms of our engagement letter dated 8 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of F J Paterson Occupational Health Ltd and state those matters that we have agreed to state to the Board of Directors of F J Paterson Occupational Health Ltd, as a body, in this report in accordance with the requirements of the ICAS as detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F J Paterson Occupational Health Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that F J Paterson Occupational Health Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of F J Paterson Occupational Health Ltd. You consider that F J Paterson Occupational Health Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of F J Paterson Occupational Health Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Milne
Chartered Accountants
5 High Street
Inverurie
AB51 3QA

3 October 2022

F J Paterson Occupational Health Ltd

Statement of financial position

as at 31 October 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	3		13,407		13,115
Current assets					
Stocks		-		895	
Debtors		5,599		6,819	
Cash at bank and in hand		5,833		9,137	
		11,432		16,851	
Creditors: amounts falling due within one year		(10,850)		(22,196)	
Net current assets/(liabilities)			582		(5,345)
Total assets less current liabilities			13,989		7,770
Creditors: amounts falling due after more than one year			(5,375)		(6,875)
Provisions for liabilities			(436)		(438)
Net assets			8,178		457
Capital and reserves					
Called up share capital			10		10
Profit and loss reserves			8,168		447
Total equity			8,178		457

F J Paterson Occupational Health Ltd
Statement of financial position (continued)
as at 31 October 2021

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 September 2022

Felicity J. Paterson
Director

Company registration number SC609998

F J Paterson Occupational Health Ltd

Notes to the financial statements

for the year ended 31 October 2021

1 Accounting policies

Company information

F J Paterson Occupational Health Ltd is a private company limited by shares incorporated in Scotland. The registered office is Forresterhill Farm, Oldmeldrum, AB51 0BS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	20% reducing balance & 33.3% straight line

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

F J Paterson Occupational Health Ltd
Notes to the financial statements (continued)
for the year ended 31 October 2021

1 Accounting policies (continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	1	1
	==	==

F J Paterson Occupational Health Ltd
Notes to the financial statements (continued)
for the year ended 31 October 2021

3 Tangible fixed assets

	Total
	£
Cost	
At 1 November 2020	15,096
Additions	2,752
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At 31 October 2021	17,848
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Depreciation and impairment	
At 1 November 2020	1,981
Depreciation charged in the year	2,460
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At 31 October 2021	4,441
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Carrying amount	
At 31 October 2021	13,407
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At 31 October 2020	13,115
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.