

Unaudited Financial Statements
For The Year Ended 31 March 2022
for
AD Plus Accountants Ltd

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For The Year Ended 31 March 2022**

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AD Plus Accountants Ltd
Company Information
For The Year Ended 31 March 2022

DIRECTORS:

M Donnelly
J I Lermer

REGISTERED OFFICE:

1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

REGISTERED NUMBER:

SC609645 (Scotland)

ACCOUNTANTS:

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		13,177		-
Investments	5		<u>600,000</u>		<u>600,000</u>
			613,177		600,000
CURRENT ASSETS					
Debtors	6	222,353		105,562	
CREDITORS					
Amounts falling due within one year	7	<u>230,246</u>		<u>199,327</u>	
NET CURRENT LIABILITIES			<u>(7,893)</u>		<u>(93,765)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			605,284		506,235
CREDITORS					
Amounts falling due after more than one year	8		<u>9,641</u>		<u>-</u>
NET ASSETS			<u>595,643</u>		<u>506,235</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		4
Retained earnings			<u>594,643</u>		<u>506,231</u>
SHAREHOLDERS' FUNDS			<u>595,643</u>		<u>506,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

M Donnelly - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. STATUTORY INFORMATION

AD Plus Accountants Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 33% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and Bank Balances

Cash and bank balances are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	19,765
At 31 March 2022	<u>19,765</u>
DEPRECIATION	
Charge for year	6,588
At 31 March 2022	<u>6,588</u>
NET BOOK VALUE	
At 31 March 2022	<u>13,177</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 April 2021 and 31 March 2022	<u>600,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>600,000</u>
At 31 March 2021	<u>600,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	<u>222,353</u>	<u>105,562</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Finance leases	5,787	-
Taxation and social security	92,695	82,883
Other creditors	<u>131,764</u>	<u>116,444</u>
	<u>230,246</u>	<u>199,327</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Finance leases	<u>9,641</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.