

Financial Statements

for the Period

24th September 2018 to 30th September 2019

for

Our House (A Home For Young People) Ltd

Contents of the Financial Statements
for the Period 24th September 2018 to 30th September 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

DIRECTORS:

P Bailey
R Fyfe

REGISTERED OFFICE:

The Coppers
Priory Road
Gauldry
DD6 8RT

REGISTERED NUMBER:

SC608983 (Scotland)

ACCOUNTANTS:

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Balance Sheet
30th September 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		7,091
CURRENT ASSETS			
Debtors	5	1,500	
Cash at bank and in hand		<u>93,814</u>	
		95,314	
CREDITORS			
Amounts falling due within one year	6	<u>95,447</u>	
NET CURRENT LIABILITIES			<u>(133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,958
CREDITORS			
Amounts falling due after more than one year	7		<u>5,743</u>
NET ASSETS			<u><u>1,215</u></u>
RESERVES			
Retained earnings			<u><u>1,215</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th July 2020 and were signed on its behalf by:

P Bailey - Director

R Fyfe - Director

Notes to the Financial Statements
for the Period 24th September 2018 to 30th September 2019

1. **STATUTORY INFORMATION**

Our House (A Home For Young People) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9.

Notes to the Financial Statements - continued
for the Period 24th September 2018 to 30th September 2019

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
Additions	9,455
At 30th September 2019	<u>9,455</u>
DEPRECIATION	
Charge for period	2,364
At 30th September 2019	<u>2,364</u>
NET BOOK VALUE	
At 30th September 2019	<u>7,091</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>1,500</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	53,480
Hire purchase contracts	2,196
Trade creditors	1,551
Taxation and social security	12,510
Other creditors	<u>25,710</u>
	<u>95,447</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>5,743</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Our House (A Home For Young People) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Our House (A Home For Young People) Ltd for the period ended 30th September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Our House (A Home For Young People) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Our House (A Home For Young People) Ltd and state those matters that we have agreed to state to the Board of Directors of Our House (A Home For Young People) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Our House (A Home For Young People) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Our House (A Home For Young People) Ltd. You consider that Our House (A Home For Young People) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Our House (A Home For Young People) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.